



[Company No.: 200501009101 (686148-A)]

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

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UNAUDITED INTERIM FINANCIAL REPORT
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | Individual Quarter | | Cumulative Quarter | |
|--|---------------------------|-----------------------|---------------------------|-----------------------|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| | Current | Preceding Year | Current Year | Preceding Year |
| | Quarter | Corresponding | To Date | Corresponding |
| | 30.9.25 | Quarter | 30.9.25 | Period |
| | RM'000 | 30.9.24 | RM'000 | 30.9.24 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | 82,595 | 42,379 | 221,801 | 140,777 |
| Cost of sales | <u>(69,540)</u> | <u>(45,398)</u> | <u>(206,801)</u> | <u>(142,080)</u> |
| Gross profit/(loss) | 13,055 | (3,019) | 15,000 | (1,303) |
| Other operating income | 584 | 531 | 3,897 | 4,585 |
| Administrative expenses | <u>(7,484)</u> | <u>(12,862)</u> | <u>(26,469)</u> | <u>(27,293)</u> |
| Operating (loss)/profit | 6,155 | (15,350) | (7,572) | (24,011) |
| Finance costs | (868) | (557) | (2,110) | (1,935) |
| Finance income | <u>307</u> | <u>515</u> | <u>976</u> | <u>1,446</u> |
| (Loss)/Profit before tax | 5,594 | (15,392) | (8,706) | (24,500) |
| Tax expenses | <u>(1,171)</u> | <u>(277)</u> | <u>(1,775)</u> | <u>(1,155)</u> |
| Total comprehensive income for the period | <u>4,423</u> | <u>(15,669)</u> | <u>(10,481)</u> | <u>(25,655)</u> |
| (Loss)/profit attributable to: | | | | |
| -Owners of the parent | 4,792 | (15,669) | (9,411) | (25,654) |
| -Non-controlling interests ("NCI") | <u>(369)</u> | <u>-</u> | <u>(1,070)</u> | <u>(1)</u> |
| | <u>4,423</u> | <u>(15,669)</u> | <u>(10,481)</u> | <u>(25,655)</u> |
| (Loss)/Basic Earnings per share attributable to owners of the parent (sen) | | | | |
| - Basic | <u>0.79</u> | <u>(2.59)</u> | <u>(1.55)</u> | <u>(4.23)</u> |

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

UNAUDITED INTERIM FINANCIAL REPORT
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | Note | (Unaudited) At End of Current Year to Date 30.9.25 RM'000 | (Audited) At End of Preceding Financial Year 31.12.24 RM'000 |
|---|------|--|---|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 187,772 | 144,824 |
| Lease receivable | | - | 126 |
| Right-of-use assets | | 2,233 | 2,961 |
| Goodwill on Consolidation | | 21,532 | 21,532 |
| | | <u>211,537</u> | <u>169,443</u> |
| Current assets | | | |
| Inventories | 16 | 123,559 | 101,543 |
| Trade receivables | | 75,491 | 64,721 |
| Other receivables, deposits and prepayments | | 3,095 | 7,857 |
| Lease receivable | | 175 | 116 |
| Contract Assets | | 13,856 | 6,867 |
| Other investment | | - | 3,484 |
| Tax recoverable | | 2,587 | 2,420 |
| Cash and cash equivalents | | 46,819 | 67,493 |
| | | <u>265,582</u> | <u>254,501</u> |
| TOTAL ASSETS | | <u>477,119</u> | <u>423,944</u> |
| EQUITY AND LIABILITIES | | | |
| Share capital | | 132,533 | 132,533 |
| Retained profits | | 158,434 | 167,845 |
| Capital reserve | | (277) | (277) |
| | | <u>290,690</u> | <u>300,101</u> |
| Non controlling interests | | (3,256) | (2,186) |
| Total equity | | <u>287,434</u> | <u>297,915</u> |
| Non-current liabilities | | | |
| Borrowings | 22 | 41,102 | 25,624 |
| Lease liabilities | | 1,455 | 2,170 |
| Deferred tax liabilities | | 3,139 | 3,042 |
| | | <u>45,696</u> | <u>30,836</u> |
| Current liabilities | | | |
| Trade payables | | 87,930 | 46,879 |
| Other payables and accruals | | 11,999 | 18,191 |
| Refund liabilities | | 583 | 66 |
| Borrowings | 22 | 28,016 | 19,192 |
| Lease liabilities | | 891 | 988 |
| Contract liabilities | | 13,961 | 9,877 |
| Tax payables | | 609 | - |
| | | <u>143,989</u> | <u>95,193</u> |
| Total liabilities | | <u>189,685</u> | <u>126,029</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>477,119</u> | <u>423,944</u> |

UNAUDITED INTERIM FINANCIAL REPORT
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | (Unaudited) At End of Current Year to Date 30.9.25 RM'000 | (Audited) At End of Preceding Financial Year 31.12.24 RM'000 |
|---------------------------|--|---|
| Net assets per share (RM) | <u>0.47</u> | <u>0.49</u> |

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | ----- Attributable to the owners of the parent ----- | | | | | | |
|---|--|---------------------------|---------------------------|----------------------------|-----------------|--|------------------------|
| | ----- Non distributable ----- | | | ---- Distributable ---- | | | |
| | Share Capital RM'000 | Treasury Shares RM'000 | Capital Reserve RM'000 | Retained Profits RM'000 | Total RM'000 | Non-Controlling Interests RM'000 | Total Equity RM'000 |
| Balance as at 1 January 2025 | 132,533 | - | (277) | 167,845 | 300,101 | (2,186) | 297,915 |
| Total comprehensive income for the period | - | - | - | (9,411) | (9,411) | (1,070) | (10,481) |
| Balance as at 30 September 2025 | <u>132,533</u> | <u>-</u> | <u>(277)</u> | <u>158,434</u> | <u>290,690</u> | <u>(3,256)</u> | <u>287,434</u> |
| Balance as at 1 January 2024 | 132,533 | - | (277) | 188,009 | 320,265 | 493 | 320,758 |
| Total comprehensive income for the period | - | | | (25,654) | (25,654) | (1) | (25,655) |
| Balance as at 30 September 2024 | <u>132,533</u> | <u>-</u> | <u>(277)</u> | <u>162,355</u> | <u>294,611</u> | <u>492</u> | <u>295,103</u> |

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

UNAUDITED INTERIM FINANCIAL REPORT
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | (Unaudited) Current Year To Date 30.9.25 RM'000 | (Unaudited) Preceding Year Corresponding Period 30.9.24 RM'000 |
|--|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| (Loss)/Profit before taxation | (8,706) | (24,500) |
| Adjustments for: | | |
| -Non cash items | 14,848 | 14,745 |
| -Interest expense | 2,046 | 1,732 |
| -Interest income | (1,012) | (1,446) |
| Operating profit before working capital changes | 7,176 | (9,469) |
| (Increase) / Decrease in inventories | (21,751) | (22,388) |
| (Increase) / Decrease in receivables | (7,984) | 52,159 |
| Increase / (Decrease)/Increase in payables | 36,513 | 1,948 |
| Change in contract assets | (7,493) | 582 |
| Change in contract liability | 3,980 | (2,424) |
| Cash generated from operations | 10,441 | 20,408 |
| Net income tax paid | (1,270) | (3,485) |
| Interest paid | (2,046) | (1,732) |
| Net cash generated from operating activities | 7,125 | 15,191 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest received | 1,012 | 1,446 |
| Proceeds from disposal of other investment | 3,484 | (10,612) |
| Proceed from disposal of property, plant and equipment | 229 | 1,140 |
| Purchase of property, plant and equipment* | (24,038) | (4,559) |
| Net cash used in investing activities | (19,313) | (12,585) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Drawdown / (Payment) of hire purchase loans | (4,588) | (3,973) |
| Payment of lease liabilities | (787) | (726) |
| Drawdown / (Repayment) of trade financing | 2,453 | (8,500) |
| Drawdown / (Repayment) of term loans | (5,674) | (6,917) |
| Drawdown / (Repayment) of Revolving credit | - | (8,660) |
| Net cash from financing activities | (8,596) | (28,776) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | (20,784) | (26,170) |
| CASH AND CASH EQUIVALENTS AT BEGINNING | 58,658 | 63,223 |
| CASH AND CASH EQUIVALENTS AT END | 37,874 | 37,053 |
| The cash and Cash equivalents are represented by: | | |
| Cash and cash equivalents | 46,819 | 45,832 |
| Less: Fixed deposits pledged to licensed bank | (8,945) | (8,779) |
| | 37,874 | 37,053 |
| Less: Bank overdraft | - | - |
| | 37,874 | 37,053 |

JHM CONSOLIDATION BERHAD
[Company No.: 200501009101 (686148-A)]

UNAUDITED INTERIM FINANCIAL REPORT
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | (Unaudited) | (Unaudited) |
|--|----------------------|-----------------------|
| | Current Year | Preceding Year |
| | To Date | Corresponding |
| | 30.9.25 | Period |
| | RM'000 | 30.9.24 |
| | RM'000 | RM'000 |
| * Purchase of property, plant and equipment | | |
| Total acquisition cost | 56,148 | 9,409 |
| Acquired under finance lease | (32,110) | (4,850) |
| Total cash acquisition | <u>24,038</u> | <u>4,559</u> |

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025**

1. Basis Of Preparation

The condensed consolidated interim financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 ("FYE2024"). The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FYE2024.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for FYE2024.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for FYE2024 were not subject to any audit qualification.

3. Seasonality or Cyclical Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes in Estimates of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

No dividend has been paid in respect of the current quarter under review.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025**

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 30 September 2025

| Segment Revenue | < ----- Manufacturing ----- > | | | Investment Holding RM'000 | Adjustment RM'000 | Total RM'000 |
|----------------------------------|-------------------------------|----------------------|------------------|------------------------------|----------------------|-----------------|
| | Automotive RM'000 | Industrial RM'000 | Others RM'000 | | | |
| Revenue from external customers | 107,871 | 113,830 | 57 | 43 | - | 221,801 |
| Inter-segment revenue | 19,555 | 1,997 | - | 2,123 | (23,675) | - |
| Total revenue | <u>127,426</u> | <u>115,827</u> | <u>57</u> | <u>2,166</u> | <u>(23,675)</u> | <u>221,801</u> |
| Segment Results | (5,952) | 8 | (29) | (1,599) | - | (7,572) |
| Interest income | | | | | | 976 |
| Interest expense | | | | | | (2,110) |
| (Loss)/Profit before tax | | | | | | (8,706) |
| Tax expenses | | | | | | (1,775) |
| Net (loss)/profit for the period | | | | | | <u>(10,481)</u> |

Results for the Year-To-Date ended 30 September 2024

| Segment Revenue | < ----- Manufacturing ----- > | | | Investment Holding RM'000 | Adjustment RM'000 | Total RM'000 |
|----------------------------------|-------------------------------|----------------------|------------------|------------------------------|----------------------|-----------------|
| | Automotive RM'000 | Industrial RM'000 | Others RM'000 | | | |
| Revenue from external customers | 72,249 | 68,357 | 72 | 99 | - | 140,777 |
| Inter-segment revenue | 10,291 | 1,335 | - | 1,532 | (13,158) | - |
| Total revenue | <u>82,540</u> | <u>69,692</u> | <u>72</u> | <u>1,631</u> | <u>(13,158)</u> | <u>140,777</u> |
| Segment Results | (7,867) | (15,253) | (152) | (739) | - | (24,011) |
| Interest income | | | | | | 1,446 |
| Interest expense | | | | | | (1,935) |
| (Loss)/Profit before tax | | | | | | (24,500) |
| Tax expenses | | | | | | (1,155) |
| Net (loss)/profit for the period | | | | | | <u>(25,655)</u> |

9. Valuation of Property, Plant and Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 30 September 2025.

As at 30 September 2025, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Significant Events After the Reporting Period

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025**

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2024.

13. Capital Commitments

Authorised and contracted but not provided for :

RM'000

Purchase of property, plant and equipment

2,200

14. Review of Results for the Quarter and Year to Date

| | INDIVIDUAL PERIOD | | | | CUMULATIVE PERIOD | | | |
|---|------------------------------------|---|---------|---------|------------------------------------|--|---------|---------|
| | Current Year Quarter 30.9.25 | Preceding Year Corresponding Quarter 30.9.24 | Changes | | Current Year To-Date 30.9.25 | Preceding Year Corresponding Period 30.9.24 | Changes | |
| | RM'000 | RM'000 | RM'000 | % | RM'000 | RM'000 | RM'000 | % |
| Revenue | 82,595 | 42,379 | 40,216 | 94.90% | 221,801 | 140,777 | 81,024 | 57.55% |
| Operating (loss)/profit | 6,155 | (15,350) | 21,505 | 140.10% | (7,572) | (24,011) | 16,439 | 68.46% |
| Loss before tax ("LBT") / Profit before tax ("PBT") | 5,594 | (15,392) | 20,986 | 136.34% | (8,706) | (24,500) | 15,794 | -64.47% |
| Loss after tax ("LAT") / Profit after tax ("PAT") | 4,423 | (15,669) | 20,092 | 128.23% | (10,481) | (25,655) | 15,174 | -59.15% |
| (Loss)/Profit attributable to ordinary equity holders of the parent | 4,792 | (15,669) | 20,461 | 130.58% | (9,411) | (25,654) | 16,243 | -63.32% |

For the current quarter ended 30 September 2025, the Group recorded revenue of RM82.60 million, representing an increase of RM40.22 million or 94.90% compared to RM42.38 million in the corresponding quarter of the previous year.

In tandem with the higher revenue, the Group registered a PAT of RM4.42 million, compared to a LAT of RM15.67 million in the previous corresponding quarter.

For the nine-month period ended 30 September 2025, the Group recorded revenue of RM221.80 million, representing an increase of 57.55% compared to RM140.78 million in the corresponding period of the previous year. The Group incurred a cumulative LAT of RM10.48 million, compared to RM25.66 million previously.

The narrowing of losses was mainly attributable to the increase in sales, which led to better absorption of fixed production costs, as well as the lower impact of foreign exchange losses. The Group recorded a foreign exchange loss of RM1.30 million for the nine months ended 30 September 2025, compared to RM3.21 million in the corresponding period of 2024.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025**

15. Comparison With Immediate Preceding Quarter's Results

| | INDIVIDUAL QUARTER | | | |
|--|--------------------|----------|---------|---------|
| | 30.9.25 | 30.6.25 | Changes | |
| | RM'000 | RM'000 | RM'000 | % |
| Revenue | 82,595 | 74,604 | 7,991 | 10.71% |
| Operating (loss)/profit | 6,155 | (12,048) | 18,203 | 151.09% |
| Loss before tax ("LBT") / Profit before tax ("PBT") | 5,594 | (12,617) | 18,211 | 144.34% |
| Loss after tax ("LAT") / Profit after tax ("PAT") | 4,423 | (12,620) | 17,043 | 135.05% |
| (Loss)/Profit attributable to ordinary equity of the parent | 4,792 | (12,264) | 17,056 | 139.07% |

The Group recorded revenue of RM82.60 million in the current quarter, representing an increase of RM7.99 million or 10.71% compared to RM74.60 million in the immediate preceding quarter. The improvement was mainly driven by higher demand from key customers in both the automotive and industrial segments.

In tandem with the higher revenue, the Group registered a PAT of RM4.42 million, compared to a LAT of RM12.62 million in the preceding quarter. The turnaround in profitability was primarily attributable to the higher sales volume, which led to better absorption of fixed production costs and improved operating leverage.

16. Statement of Financial Position review

| | As at | As at | Changes | |
|-------------------------------|---------|----------|---------|--------|
| | 30.9.25 | 31.12.24 | | |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Property, plant and equipment | 187,772 | 144,824 | 42,948 | 29.66% |
| Inventories | 123,559 | 101,543 | 22,016 | 21.68% |
| Borrowings | 69,118 | 44,816 | 24,302 | 54.23% |

Property, plant and equipment ("PPE")

PPE increased by 29.66% to RM187.77 million as at 30 September 2025, compared to RM144.82 million as at 31 December 2024. The increase was mainly attributable to acquisition of a new factory building amounting to RM20.90 million and a piece of freehold land amounting to RM9.90 million, both located in Sungai Petani. In addition, the Group incurred further capital expenditure on machinery to support new automotive projects.

Inventories

The increase was primarily due to stock-up activities to meet the requirements of a new customer, which included inventory held at the Group's US warehouse, and inventory in transit via sea shipment from the factory to the US warehouse.

Borrowings

Total borrowings increased by 54.23% to RM69.12 million as at 30 September 2025, compared to RM44.82 million as at 31 December 2024. The increase was mainly due to drawdowns of the following facilities:

- RM18.80 million revolving credit to finance the factory building in Sungai Petani;
- RM7.13 million hire purchase for machinery purchases for the automotive segment; and
- RM6.18 million revolving credit for additional machinery purchases for the automotive segment.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025**

17. Statement of Cash Flow review

| | As at 30.9.25 RM'000 | As at 30.9.24 RM'000 | Changes | |
|--|----------------------------|----------------------------|---------|---------|
| | | | RM'000 | % |
| Net cash generated from operating activities | 7,125 | 15,191 | (8,066) | -53.10% |
| Net cash used in investing activities | (19,313) | (12,585) | (6,728) | 53.46% |
| Net cash used in financing activities | (8,596) | (28,776) | 20,180 | -70.13% |

Operating activities

Net cash generated from operating activities was RM7.13 million, a decrease of RM8.06 million or 53.10% compared to RM15.19 million in the corresponding period of the previous year. The decline was mainly attributable to higher working capital requirements, particularly due to inventory build-up (including inventory at US warehouse and in-transit shipments).

Investing activities

Net cash used in investing activities amounted to RM19.31 million, compared to RM12.59 million previously. The higher outflow was primarily driven by capital expenditure on machinery and equipment, including investments to expand capacity for new customer projects.

Financing activities

Net cash used in financing activities was RM8.60 million, representing a reduction of RM20.18 million or 70.13% compared to RM28.78 million in the previous corresponding period. The higher cash outflow last year was largely due to early settlement of revolving credit facilities, whereas the current period's outflow mainly relates to scheduled and regular loan repayments.

18. Commentary on Prospects

The Group's financial performance in the current quarter demonstrates signs of recovery, driven by stronger demand from key customers, improved operational efficiency, and better absorption of fixed production costs. With major automotive and industrial programs now stabilising, the Group expects production volumes to continue gaining momentum in the coming quarters.

Given the above, the Group remains cautiously optimistic, acknowledging that while improvements are emerging, broader market conditions may continue to impact the pace of recovery. Management will continue to monitor global developments closely and take necessary actions to mitigate risks where possible. Barring unforeseen circumstances, the Group expects its financial performance to continue improving in coming quarters.

19. Profit Forecast or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

20. Tax expenses

Tax expenses comprise the following :

Based on results for the period
- Current tax

| Current Year Quarter 30.9.25 RM'000 | Current Year To Date 30.9.25 RM'000 |
|--|--|
| 1,171 | 1,775 |

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025**

21. Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

22. Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

| As at 30 September 2025 | | | | | | |
|-------------------------|--------------|---------------|--------------|---------------|--------------|---------------|
| | Short term | | Long term | | Total | |
| | Foreign Loan | MYR Loan | Foreign Loan | MYR Loan | Foreign Loan | MYR Loan |
| | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 |
| Secured: | | | | | | |
| Hire purchase loans | - | 5,939 | - | 12,344 | - | 18,283 |
| Banker acceptance | - | 9,453 | - | - | - | 9,453 |
| Term Loan | 2,498 * | 3,006 | 1,099 * | 9,878 | 3,597 * | 12,884 |
| Revolving credit | 6,179 * | 940 | - | 17,782 | 6,179 | 18,722 |
| Unsecured: | | | | | | |
| Bank overdraft | - | - | - | - | - | - |
| | 8,677 | 19,338 | 1,099 | 40,004 | 9,776 | 59,342 |

* Foreign loan in USD @ RM4.208/USD

Total Borrowing 69,118

| As at 30 September 2024 | | | | | | |
|-------------------------|--------------|---------------|--------------|---------------|--------------|---------------|
| | Short term | | Long term | | Total | |
| | Foreign Loan | MYR Loan | Foreign Loan | MYR Loan | Foreign Loan | MYR Loan |
| | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 |
| Secured: | | | | | | |
| Hire purchase loans | - | 5,340 | - | 11,481 | - | 16,821 |
| Banker acceptance | - | 2,000 | - | - | - | 2,000 |
| Term Loan | 3,491 ^ | 3,359 | 3,525 ^ | 12,886 | 7,016 ^ | 16,245 |
| Revolving credit | - | - | - | - | - | - |
| Unsecured: | | | | | | |
| Bank overdraft | - | - | - | - | - | - |
| | 3,491 | 10,699 | 3,525 | 24,367 | 7,016 | 35,066 |

^ Foreign loan in USD @ RM4.122 /USD

Total Borrowing 42,082

23. Dividend Payable

No dividend has been recommended for the current quarter under review.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THIRD QUARTER ENDED 30 SEPTEMBER 2025**

24. (Loss)/Profit before tax

(Loss)/Profit before tax is derived from
after charging/(crediting)

| | Current Quarter 30.9.25 RM'000 | Year To Date 30.9.25 RM'000 | Year To Date 30.9.24 RM'000 |
|---|---|--|--|
| Depreciation of property, plant and equipment | 4,508 | 13,227 | 12,478 |
| Depreciation of right-of-use assets | 282 | 637 | 692 |
| Gain on disposal of property, plant and equipment | (5) | (443) | - |
| Interest expense | 848 | 2,046 | 1,852 |
| Interest expense on lease liabilities | 20 | 64 | 83 |
| Interest income | (307) | (976) | (1,446) |
| Interest income on lease receivable | (4) | (36) | - |
| Property, plant and equipment written off | 211 | 211 | 431 |
| Realised loss/(gain) on foreign exchange | 288 | 368 | 2,154 |
| Unrealised loss/(gain) on foreign exchange | (172) | 923 | 1,054 |

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 30 September 2025.

25. (Loss)/Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|---|---|---|--|
| | Current Year Quarter 30.9.25 | Preceding Year Corresponding Quarter 30.9.24 | Current Year To Date 30.9.25 | Preceding Year Corresponding Period 30.9.24 |
| Net (loss)/profit attributable to owners the parent (RM'000) | <u>4,792</u> | <u>(15,669)</u> | <u>(9,411)</u> | <u>(25,654)</u> |
| Weighted average number of ordinary shares issued ('000) | <u>606,000</u> | <u>606,000</u> | <u>606,000</u> | <u>606,000</u> |
| Basic (loss)/Earnings Per Share based on weighted average number of ordinary shares issued (sen) | <u>0.79</u> | <u>(2.59)</u> | <u>(1.55)</u> | <u>(4.23)</u> |

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.

-- END OF UNAUDITED THIRD QUARTER INTERIM FINANCIAL REPORT --