



[Company No.: 200501009101 (686148-A)]

INTERIM FINANCIAL REPORT

FOR THE FIRST QUARTER ENDED

31 MARCH 2025

Content	Page
Unaudited Condensed Consolidated Statement of Comprehensive Income	1
Unaudited Condensed Consolidated Statement of Financial Position	2 - 3
Unaudited Condensed Consolidated Statement of Changes in Equity	4
Unaudited Condensed Consolidated Statement of Cash Flows	5 - 6
Notes to the Condensed Consolidated Financial Statements for the First Quarter Ended 31 March 2025	7 - 14

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2025
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Current	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	31.3.25	31.3.24	31.3.25	31.3.24
	RM'000	RM'000	RM'000	RM'000
Revenue	64,602	48,539	64,602	48,539
Cost of sales	<u>(59,297)</u>	<u>(48,438)</u>	<u>(59,297)</u>	<u>(48,438)</u>
Gross profit	5,305	101	5,305	101
Other operating income	1,423	1,946	1,423	1,946
Administrative expenses	<u>(8,407)</u>	<u>(5,789)</u>	<u>(8,407)</u>	<u>(5,789)</u>
Operating (loss)/profit	(1,679)	(3,742)	(1,679)	(3,742)
Finance costs	(330)	(764)	(330)	(764)
Finance income	<u>326</u>	<u>440</u>	<u>326</u>	<u>440</u>
(Loss)/Profit before tax	(1,683)	(4,066)	(1,683)	(4,066)
Tax expenses	<u>(601)</u>	<u>(638)</u>	<u>(601)</u>	<u>(638)</u>
Total comprehensive (loss)/income for the period	<u><u>(2,284)</u></u>	<u><u>(4,704)</u></u>	<u><u>(2,284)</u></u>	<u><u>(4,704)</u></u>
(Loss)/profit attributable to:				
-Owners of the parent	(1,939)	(4,704)	(1,939)	(4,704)
-Non-controlling interests ("NCI")	<u>(345)</u>	<u>-</u>	<u>(345)</u>	<u>-</u>
	<u><u>(2,284)</u></u>	<u><u>(4,704)</u></u>	<u><u>(2,284)</u></u>	<u><u>(4,704)</u></u>
(Loss)/Basic Earnings per share attributable to owners of the parent (sen)	<u><u>(0.32)</u></u>	<u><u>(0.78)</u></u>	<u><u>(0.32)</u></u>	<u><u>(0.78)</u></u>

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2025
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		(Unaudited) At End of Current Year to Date 31.3.25 RM'000	(Audited) At End of Preceding Financial Year 31.12.24 RM'000
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment		166,152	144,824
Lease receivable		-	126
Right-of-use assets		2,718	2,961
Goodwill on Consolidation		21,532	21,532
		<u>190,402</u>	<u>169,443</u>
Current assets			
Inventories	16	106,747	101,543
Trade receivables		66,160	64,721
Other receivables, deposits and prepayments		4,408	7,857
Lease receivable		185	116
Contract Assets		9,265	6,867
Other investment		-	3,484
Tax recoverable		2,670	2,420
Cash and cash equivalents		48,939	67,493
		<u>238,374</u>	<u>254,501</u>
TOTAL ASSETS		<u>428,776</u>	<u>423,944</u>
EQUITY AND LIABILITIES			
Share capital		132,533	132,533
Retained profits		165,906	167,845
Capital reserve		(277)	(277)
		<u>298,162</u>	<u>300,101</u>
Non controlling interests		(2,531)	(2,186)
Total equity		<u>295,631</u>	<u>297,915</u>
Non-current liabilities			
Borrowings	23	29,080	25,624
Lease liabilities		1,956	2,170
Deferred tax liabilities		3,138	3,042
		<u>34,174</u>	<u>30,836</u>
Current liabilities			
Trade payables		53,690	46,879
Other payables and accruals		8,169	18,191
Refund liabilities		-	66
Borrowings	23	23,739	19,192
Lease liabilities		948	988
Contract liabilities		12,140	9,877
Tax payables		285	-
		<u>98,971</u>	<u>95,193</u>
Total liabilities		<u>133,145</u>	<u>126,029</u>
TOTAL EQUITY AND LIABILITIES		<u>428,776</u>	<u>423,944</u>

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2025
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) At End of Current Year to Date 31.3.25 RM'000	(Audited) At End of Preceding Financial Year 31.12.24 RM'000
Net assets per share (RM)	<u>0.49</u>	<u>0.49</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

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JHM CONSOLIDATION BERHAD
[Company No.: 200501009101 (686148-A)]

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	----- Attributable to the owners of the parent -----						
	----- Non distributable -----			---- Distributable ----			
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2025	132,533	-	(277)	167,845	300,101	(2,186)	297,915
Total comprehensive (loss)/income for the period	-	-	-	(1,939)	(1,939)	(345)	(2,284)
Balance as at 31 March 2025	<u>132,533</u>	<u>-</u>	<u>(277)</u>	<u>165,906</u>	<u>298,162</u>	<u>(2,531)</u>	<u>295,631</u>
Balance as at 1 January 2024	132,533	-	(277)	188,009	320,265	493	320,758
Total comprehensive income for the period	-			(4,704)	(4,704)	-	(4,704)
Balance as at 31 March 2024	<u>132,533</u>	<u>-</u>	<u>(277)</u>	<u>183,305</u>	<u>315,561</u>	<u>493</u>	<u>316,054</u>

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2025
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited) Current Year To Date 31.3.25 RM'000	(Unaudited) Preceding Year Corresponding Period 31.3.24 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(1,683)	(4,066)
Adjustments for:		
-Non cash items	4,437	4,150
-Interest expense	307	691
-Interest income	(353)	(440)
Operating profit before working capital changes	2,708	335
(Increase) / Decrease in inventories	(4,939)	(6,895)
(Increase) / Decrease in receivables	905	31,323
Increase / (Decrease)/Increase in payables	(2,619)	1,435
Change in contract assets	(2,179)	342
Change in contract liability	2,266	(1,468)
Cash generated from operations	(3,858)	25,072
Net income tax (paid) / refund	(502)	(1,990)
Interest paid	(307)	(691)
Net cash generated from operating activities	(4,667)	22,391
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	353	440
Proceeds from disposal of other investment	3,484	(15,142)
Proceed from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment*	(13,525)	(906)
Net cash used in investing activities	(9,688)	(15,608)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown / (Payment) of hire purchase loans	5,883	(954)
Payment of lease liabilities	(212)	(285)
Drawdown / (Repayment) of trade financing	(7,000)	(10,500)
Drawdown / (Repayment) of term loans	(2,914)	(2,653)
Drawdown / (Repayment) of Revolving credit	-	(4,543)
Net cash from financing activities	(4,243)	(18,935)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(18,598)	(12,152)
CASH AND CASH EQUIVALENTS AT BEGINNING	58,658	63,223
CASH AND CASH EQUIVALENTS AT END	40,060	51,071
The cash and Cash equivalents are represented by:		
Cash and cash equivalents	48,939	59,738
Less: Fixed deposits pledged to licensed bank	(8,879)	(8,667)
	40,060	51,071
Less: Bank overdraft	-	-
	40,060	51,071

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2025
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited)	(Unaudited)
	Current Year	Preceding Year
	To Date	Corresponding
	31.3.25	Period
	RM'000	31.3.24
	RM'000	RM'000
* Purchase of property, plant and equipment		
Total acquisition cost	25,558	906
Acquired under finance lease	(12,033)	-
Total cash acquisition	<u>13,525</u>	<u>906</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

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NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2025

1. Basis Of Preparation

The condensed consolidated interim financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 ("FYE2024"). The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FYE2024.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for FYE2024.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for FYE2024 were not subject to any audit qualification.

3. Seasonality or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes in Estimates of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

No dividend has been paid in respect of the current quarter under review.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2025**

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 31 March 2025

	< ----- Manufacturing ----- >			Investment	Adjustment	Total
	Automotive	Industrial	Others	Holding	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000		
Segment Revenue						
Revenue from external customers	35,230	29,326	29	17	-	64,602
Inter-segment revenue	3,792	278	-	568	(4,638)	-
Total revenue	<u>39,022</u>	<u>29,604</u>	<u>29</u>	<u>585</u>	<u>(4,638)</u>	<u>64,602</u>
Segment Results	739	(2,000)	(8)	(410)	-	(1,679)
Interest income						326
Interest expense						(330)
Loss before tax						<u>(1,683)</u>
Tax expenses						(601)
Net loss for the period						<u>(2,284)</u>

Results for the Year-To-Date ended 31 March 2024

	< ----- Manufacturing ----- >			Investment	Adjustment	Total
	Automotive	Industrial	Others	Holding	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000		
Segment Revenue						
Revenue from external customers	22,854	25,622	29	34	-	48,539
Inter-segment revenue	1,621	373	-	468	(2,462)	-
Total revenue	<u>24,475</u>	<u>25,995</u>	<u>29</u>	<u>502</u>	<u>(2,462)</u>	<u>48,539</u>
Segment Results	(532)	(2,947)	(89)	(215)	-	(3,783)
Interest income						440
Interest expense						(723)
Profit before tax						<u>(4,066)</u>
Tax expenses						(638)
Net profit for the period						<u>(4,704)</u>

9. Valuation of Property, Plant and Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 31 March 2025.

As at 31 March 2025, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Significant Events After the Reporting Period

There were no significant events subsequent to the end of the current quarter under review and up to the date of this announcement.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2025**

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2024.

13. Capital Commitments

Authorised and contracted but not provided for :

RM'000

Purchase of property, plant and equipment

26,280

14. Review of Results for the Quarter and Year to Date

	Current Quarter & Year To-Date 31.03.2025	Preceding Year Corresponding Period 31.03.2024	Changes	
	RM'000	RM'000	RM'000	%
Revenue	64,602	48,539	16,063	33.09%
Operating (loss)/profit	(1,679)	(3,742)	2,063	55.13%
Loss before tax ("LBT") / Profit before tax ("PBT")	(1,683)	(4,066)	2,383	58.61%
Loss after tax ("LAT") / Profit after tax ("PAT")	(2,284)	(4,704)	2,420	51.45%
(Loss)/Profit attributable to ordinary equity holders of the parent	(1,939)	(4,704)	2,765	58.78%

The Group recorded revenue and LAT of RM64.60 million and RM2.28 million respectively for the current quarter ended 31 March 2025, representing a 33.09% increase in revenue, while losses narrowed from RM4.70 million to RM2.28 million compared to the same quarter a year ago. This notable improvement is primarily attributed to a recovery in the automotive segment, where customers began pulling in previously delayed projects.

Although the Group continued to report losses, there was a significant reduction across all key profitability metrics. The improvement in losses was mainly due to better utilisation of fixed overheads as production volumes increased. The operating loss narrowed from RM3.74 million to RM1.68 million, reflecting a 55.13% improvement. Similarly, the loss before tax declined by 58.61% to RM1.68 million, and the loss after tax reduced from RM4.70 million to RM2.28 million, also showing a 51.45% improvement.

However, the Group's results for the current quarter were partially impacted by unfavourable foreign exchange movements. Due to the weakening of the US Dollar, the Group recorded a realised forex loss of RM0.52 million in the current quarter, in contrast to a realised forex gain of RM1.67 million in the corresponding quarter of the previous year. This negative swing of RM2.19 million in foreign exchange impacted the bottom line, partially offsetting the operational improvements achieved.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2025**

15. Comparison With Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	31.03.2025	31.12.2024	Changes	
	RM'000	RM'000	RM'000	%
Revenue	64,602	80,428	(15,826)	-19.68%
Operating (loss)/profit	(1,679)	937	(2,616)	-279.19%
Loss before tax ("LBT") / Profit before tax ("PBT")	(1,683)	313	(1,996)	-637.70%
Loss after tax ("LAT") / Profit after tax ("PAT")	(2,284)	2,716	(5,000)	-184.09%
(Loss)/Profit attributable to ordinary equity of the parent	(1,939)	2,939	(4,878)	-165.97%

In the first quarter of 2025 (Q1 2025), the company experienced a decline in revenue and profitability compared to the immediate preceeding quarter. Revenue decreased by RM15.83 million (-19.68%) from RM80.43 million in fourth quarter of 2024 ("Q4 2024") to RM64.60 million in Q1 2025. This reduction was primarily due to a one-off sales event in the industrial segment during Q4 2024 which relates to strategic move involved a concerted effort to reduce inventory holdings for key industrial customer.

Operating performance also declined, shifting from a profit of RM0.94 million in Q4 2024 to a loss of RM1.68 million in Q1 2025. This downturn was influenced by increased operational costs, notably the implementation of the minimum wage policy effective February 1, 2025, which raised the minimum monthly wage from RM1,500 to RM1,700. Additionally, the company expanded its workforce and resources in anticipation of onboarding new automotive customer announced on February 26, 2025. These strategic investments, while positioning the company for future growth, contributed to higher operational expenses in the short term.

Foreign exchange movements also had a material impact on financial performance. In Q1 2025, the company recorded a realised forex loss of RM0.52 million and an unrealised gain of RM0.30 million, resulting in a net forex loss of RM0.22 million. In contrast, Q4 2024 benefited from a realised forex gain of RM0.86 million and an unrealised gain of RM1.79 million, for a total forex gain of RM2.65 million. The net change of RM2.87 million in forex impact quarter-on-quarter materially contributed to the decline in profitability. As a result, the company reported a loss before tax of RM1.68 million and a loss after tax of RM2.28 million in Q1 2025, compared to a profit before tax of RM0.31 million and a profit after tax of RM2.72 million in Q4 2024.

16. Statement of Financial Position review

	As at	As at	Changes	
	31.03.2025	31.12.2024		
	RM'000	RM'000	RM'000	RM'000
Trade receivables	66,160	64,721	1,439	2.22%
Borrowings	52,819	44,816	8,003	17.86%

Trade receivables

Trade receivables stood at RM66.16 million as at 31 March 2025, compared to RM64.72 million as at 31 December 2024.

Borrowings

Total borrowings increased from RM44.82 million as at 31 December 2024 to RM52.82 million as at 31 March 2025, representing a 17.86% rise. This was mainly due to drawdowns of a term loan amounting to RM12.03 million and hire purchase facilities of RM6.30 million during the first quarter of 2025.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2025**

17. Statement of Cash Flow review

	As at 31.03.2025 RM'000	As at 31.3.2024 RM'000	Changes	
			RM'000	%
Net cash generated from operating activities	(4,667)	22,391	(27,058)	120.84%
Net cash used in investing activities	(9,688)	(15,608)	5,920	37.93%
Net cash used in financing activities	(4,243)	(18,935)	14,692	77.59%

Operating activities

For the quarter ended 31 March 2025, the Group recorded a net cash outflow of RM4.67 million from operating activities, a significant reversal from the RM22.39 million inflow in the corresponding period of the previous year. The positive cash flow in the prior year was primarily attributed to the collection from customers.

Investing activities

Net cash used in investing activities stood at RM9.69 million, lower than the RM15.61 million recorded in the same period last year. The outflow was mainly due to the purchase of a factory building to support expansion in the automotive segment.

Financing activities

Net cash used in financing activities amounted to RM4.24 million, a reduction from RM18.94 million in the prior year. The lower outflow was partly offset by a hire purchase drawdown of RM6.30 million during the current quarter.

18 Commentary on Prospects

The Group remains cautious in the near term due to ongoing US-China trade tensions, which may affect global supply chains. While most of the Group's incoterms are Delivered at Place (DAP) and Ex-Works (EXW) is limiting direct impact from tariffs, the short-to-medium term impact remains uncertain amid the ongoing uncertainties surrounding tariff implementations.

In the automotive segment, new customers secured in February 2025 are expected to support future growth, although initial setup has led to higher operating costs, including the increase in minimum wages from 1 February 2025. For the industrial segment, order volume is expected to normalize following a one-off bulk sale in Q4 2024, which resulted in a lower base in Q1 2025.

The Group will continue to focus on efficiency, cost control, and strong customer relationships. Barring unforeseen circumstances, the Board is optimistic about the Group's performance for the financial year ending 31 December 2025.

19. Profit Forecast or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

20. Tax expenses

Tax expenses comprise the following :
Based on results for the period
- Current tax

**Current Year
Quarter
31.03.2025
RM'000**

**Current Year
To Date
31.03.2025
RM'000**

601

601

21. Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2025

22 Status of Utilisation of Proceeds

On 23 December 2022, the Company completed the listing of 48,400,000 new ordinary shares to third party investors through private placement. The placement shares were issued at an issue price of RM0.73 per ordinary share and total proceeds of RM35.33 million was received from the said placement.

The Board had on 21 November 2024 approved the extension of the timeframe and vary the utilisation of proceeds raised from the Private Placement in the manner as set out below ("Proposed Extension of Time and Variation"):

The total proceeds raised of RM35.33 million has been utilised as follows:

Details of Utilisation ⁽ⁱ⁾	Variation	Proposed utilisation based on proceed received	Reallocation/ Variation on 21 November 2024	Actual Utilisation	Balance Unutilised Proceed as at 3 April 2025	Intended Timeframe for Utilisation	Status
	RM'000	RM'000	RM'000	RM'000	RM'000		
i. Capital expenditure for its existing automotive segment and industrial products segment	5,000	3,860	-	3,860	-	12 months	Completed
ii. General working capital requirements	28,000	21,640	39 ⁽ⁱⁱ⁾ 3,860	21,679 3,860	- -	- 12 months - ⁽ⁱⁱⁱ⁾	Completed Completed
iii. Investment in embedded design	5,000	3,860	(3,860) ⁽ⁱⁱⁱ⁾	-	-	Not applicable	
iv. Partial repayment of interest-bearing borrowing	7,220	5,580	-	5,580	-	6 months	Completed
v. Expenses for the corporate proposal [^]	500	390	(39) ⁽ⁱⁱ⁾	351	-	Immediate	Completed
Total	45,720	35,330	-	35,330	-		

Notes:

- (i) The Company had on 3 November 2022 announced to vary the utilisation of proceeds to be raised from the Private Placement for the purpose of "Construction of Batu Kawan Factory" to the above details of utilisation.
- (ii) The actual amount incurred for expenses in relation to the Private Placement was RM0.35 million with the lower amount of RM0.04 million reallocated to general working capital.
- (iii) The Company had on 21 November 2024 announced a variation in the utilisation of proceeds from :investment in embedded design" to "general working capital requirments", and an extension of time frame to utilise the proceeds by an additional 6 months from 21 November 2024.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2025**

23 Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

	As at 31 March 2025					
	Short term		Long term		Total	
	Foreign Loan	MYR Loan	Foreign Loan	MYR Loan	Foreign Loan	MYR Loan
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Secured:						
Hire purchase	-	4,745	-	15,812	-	20,557
Banker acceptance	-	-	-	-	-	-
Term Loan	3,752 *	3,209	1,913 *	11,355	5,665 *	14,564
Revolving credit	-	12,033	-	-	- *	12,033
Unsecured:						
Bank overdraft	-	-	-	-	-	-
	3,752	19,987	1,913	27,167	5,665	47,154

* Foreign loan in USD @ RM4.4419 /USD

Total Borrowing **52,819**

	As at 31 March 2024					
	Short term		Long term		Total	
	Foreign Loan	MYR Loan	Foreign Loan	MYR Loan	Foreign Loan	MYR Loan
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Secured:						
Hire purchase	-	6,077	-	13,843	-	19,920
Banker acceptance	-	-	-	-	-	-
Term Loan	3,998 *	2,991	6,037 *	10,128	10,035 *	13,119
Revolving credit	4,117 *	-	-	-	4,117 *	-
Unsecured:						
Bank overdraft	-	-	-	-	-	-
	8,115	9,068	6,037	23,971	14,152	33,039

* Foreign loan in USD @ RM4.7205/USD

Total Borrowing **47,191**

24 Dividend Payable

No dividend has been recommended for the current quarter under review.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2025

25 (Loss)/Profit before tax

(Loss)/Profit before tax is derived from after charging/(crediting)	Current Quarter & Year To Date 31.03.2025 RM'000	Current Quarter & Year To Date 31.03.2024 RM'000
Depreciation of property, plant and equipment	4,253	4,248
Depreciation of right-of-use assets	178	274
(Gain) / Loss on disposal of property, plant and equipment	-	-
Interest expense	307	691
Interest expense on lease liabilities	23	32
Interest income	(326)	(440)
Interest income on lease receivable	(27)	-
Property, plant and equipment written off	-	79
Realised loss / (gain) on foreign exchange	520	(1,671)
Unrealised loss / (gain) on foreign exchange	(300)	(414)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 March 2025.

26 (Loss)/Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.3.25	Preceding Year Corresponding Quarter 31.3.24	Current Year To Date 31.3.25	Preceding Year Corresponding Period 31.3.24
Net (loss)/profit attributable to owners the parent (RM'000)	<u>(1,939)</u>	<u>(4,704)</u>	<u>(1,939)</u>	<u>(4,704)</u>
Weighted average number of ordinary shares issued ('000)	<u>606,000</u>	<u>606,000</u>	<u>606,000</u>	<u>606,000</u>
Basic (loss)/Earnings Per Share based on weighted average number of ordinary shares issued (sen)	<u>(0.32)</u>	<u>(0.78)</u>	<u>(0.32)</u>	<u>(0.78)</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.