



[Company No.: 200501009101 (686148-A)]

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024

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UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Current Quarter	Preceding Year	Current Year	Preceding Year
	31.12.24	Corresponding Quarter	To Date	Corresponding Period
	RM'000	31.12.23	31.12.24	31.12.23
		RM'000	RM'000	RM'000
Revenue	80,428	45,074	221,205	310,726
Cost of sales	<u>(75,875)</u>	<u>(39,876)</u>	<u>(217,955)</u>	<u>(272,058)</u>
Gross profit	4,553	5,198	3,250	38,668
Other operating income	1,783	3,645	6,368	7,984
Administrative expenses	<u>(5,399)</u>	<u>(8,047)</u>	<u>(32,692)</u>	<u>(24,418)</u>
Operating (loss)/profit	937	796	(23,074)	22,234
Finance costs	(687)	(858)	(2,622)	(3,464)
Finance income	<u>63</u>	<u>381</u>	<u>1,509</u>	<u>1,202</u>
(Loss)/Profit before tax	313	319	(24,187)	19,972
Tax expenses	<u>2,403</u>	<u>324</u>	<u>1,248</u>	<u>(5,678)</u>
Total comprehensive income for the period	<u>2,716</u>	<u>643</u>	<u>(22,939)</u>	<u>14,294</u>
(Loss)/profit attributable to:				
-Owners of the parent	2,939	643	(22,715)	14,497
-Non-controlling interests ("NCI")	<u>(223)</u>	<u>-</u>	<u>(224)</u>	<u>(203)</u>
	<u>2,716</u>	<u>643</u>	<u>(22,939)</u>	<u>14,294</u>
(Loss)/Basic Earnings per share attributable to owners of the parent (sen)				
- Basic	<u>0.48</u>	<u>0.11</u>	<u>(3.75)</u>	<u>2.39</u>

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this report.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		(Unaudited) At End of Current Year to Date 31.12.24 RM'000	(Audited) At End of Preceding Financial Year 31.12.23 RM'000
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment		144,776	149,102
Lease receivable		85	-
Right-of-use assets		2,518	4,028
Goodwill on Consolidation		21,532	21,532
		<u>168,911</u>	<u>174,662</u>
Current assets			
Inventories	16	101,542	101,735
Trade receivables	16	64,724	102,984
Other receivables, deposits and prepayments		7,539	4,179
Lease receivable		120	-
Contract Assets		6,948	5,331
Other investment		3,484	6,244
Tax recoverable		2,235	791
Cash and cash equivalents		67,493	72,393
		<u>254,085</u>	<u>293,657</u>
TOTAL ASSETS		<u>422,996</u>	<u>468,319</u>
EQUITY AND LIABILITIES			
Share capital		132,533	132,533
Retained profits		167,797	188,009
Capital reserve		(277)	(277)
		<u>300,053</u>	<u>320,265</u>
Non controlling interests		(2,186)	493
Total equity		<u>297,867</u>	<u>320,758</u>
Non-current liabilities			
Borrowings	23	25,642	33,045
Lease liabilities		1,718	3,019
Deferred tax liabilities		2,857	5,548
		<u>30,217</u>	<u>41,612</u>
Current liabilities			
Trade payables		46,896	43,568
Other payables and accruals		17,988	15,645
Refund liabilities		-	62
Borrowings	23	19,175	32,796
Lease liabilities		975	1,107
Contract liabilities		9,878	11,662
Tax payables		-	1,109
		<u>94,912</u>	<u>105,949</u>
Total liabilities		<u>125,129</u>	<u>147,561</u>
TOTAL EQUITY AND LIABILITIES		<u>422,996</u>	<u>468,319</u>

JHM CONSOLIDATION BERHAD
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UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) At End of Current Year to Date 31.12.24 RM'000	(Audited) At End of Preceding Financial Year 31.12.23 RM'000
Net assets per share (RM)	<u>0.49</u>	<u>0.53</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	----- Attributable to the owners of the parent -----						
	----- Non distributable -----			---- Distributable ----			
	Share Capital RM'000	Treasury Shares RM'000	Capital Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as at 1 January 2024	132,533	-	(277)	188,009	320,265	493	320,758
Total comprehensive income for the period	-	-	-	(22,715)	(22,715)	(224)	(22,939)
<i>Transaction with owners:</i>							
Acquisition of Non-controlling interest of a subsidiary	-	-	-	-	-	-	-
Issuance of share to Non-controlling interest of a subsidiary	-	-	-	-	-	48	48
Changes in equity interest in subsidiary				2,503	2,503	(2,503)	-
Balance as at 31 December 2024	<u>132,533</u>	<u>-</u>	<u>(277)</u>	<u>167,797</u>	<u>300,053</u>	<u>(2,186)</u>	<u>297,867</u>
Balance as at 1 January 2023	113,231	-	(277)	173,906	306,162	302	306,464
Total comprehensive income for the period	-			14,497	14,497	(203)	14,294
<i>Transaction with owners:</i>							
Acquisition of Non-controlling interest of a subsidiary	-	-	-	-	-	-	-
Balance as at 31 December 2023	<u>113,231</u>	<u>-</u>	<u>(277)</u>	<u>188,009</u>	<u>320,265</u>	<u>493</u>	<u>320,758</u>

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this report.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 31.12.24 RM'000	(Audited) Preceding Year Corresponding Period 31.12.23 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(24,187)	19,972
Adjustments for:		
-Non cash items	21,389	14,173
-Interest expense	2,538	3,278
-Interest income	(1,503)	(1,202)
Operating profit before working capital changes	(1,763)	36,221
(Increase) / Decrease in inventories	(3,142)	(6,365)
(Increase) / Decrease in receivables	36,686	54,235
Increase / (Decrease)/Increase in payables	9,998	(21,066)
Change in contract assets	(1,579)	(720)
Change in contract liability	(1,704)	7,151
Cash generated from operations	38,496	69,456
Net income tax paid	(3,996)	(12,014)
Interest paid	(2,538)	(3,278)
Net cash generated from operating activities	31,962	54,164
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,503	1,202
Placement of other investment	(60,529)	(84,201)
Proceed from disposal in other investment	63,067	78,470
Proceeds from disposal of associates	-	1,500
Acquisition of interest of non-controlling interest [#]	-	-
Proceeds from issuance of ordinary shares to non-controlling interests of a subsidiary	48	-
Proceed from disposal of property, plant and equipment	2,935	242
Purchase of property, plant and equipment*	(11,372)	(4,000)
Net cash used in investing activities	(4,348)	(6,787)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown / (Payment) of hire purchase loans	(5,433)	(6,680)
Payment of lease liabilities	(960)	(1,219)
Drawdown / (Repayment) of short term borrowing	(12,160)	(21,129)
Drawdown / (Repayment) of term loans	(8,101)	(5,811)
Net changes in amount due to a director	(5,525)	(2,000)
Net cash from financing activities	(32,179)	(36,839)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(4,565)	10,538
CASH AND CASH EQUIVALENTS AT BEGINNING	63,223	52,684
CASH AND CASH EQUIVALENTS AT END	58,658	63,222

[#] - Amount less than RM1,000

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited)	(Audited)
	Current Year	Preceding Year
	To Date	Corresponding
	31.12.24	Period
	RM'000	31.12.23
	RM'000	RM'000
The cash and Cash equivalents are represented by:		
Cash and cash equivalents	67,493	72,393
Less: Fixed deposits pledged to licensed bank	<u>(8,835)</u>	<u>(8,613)</u>
	58,658	63,780
Less: Bank overdraft	<u>-</u>	<u>(558)</u>
	<u>58,658</u>	<u>63,222</u>
* Purchase of property, plant and equipment		
Total acquisition cost	16,600	18,852
Acquired under finance lease	<u>(5,228)</u>	<u>(14,852)</u>
Total cash acquisition	<u>11,372</u>	<u>4,000</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to this report.

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2024**

1. Basis Of Preparation

The condensed consolidated interim financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended ("FYE") 31 December 2023. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 31 December 2023.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the FYE 31 December 2023.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2023 were not subject to any audit qualification.

3. Seasonality or Cyclical Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes in Estimates of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

No dividend has been paid in respect of the current quarter under review.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2024**

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 31 December 2024

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	97,395	123,617	79	114	-	221,205
Inter-segment revenue	14,416	1,907	-	3,349	(19,672)	-
Total revenue	<u>111,811</u>	<u>125,524</u>	<u>79</u>	<u>3,463</u>	<u>(19,672)</u>	<u>221,205</u>
Segment Results	(12,127)	(8,620)	(172)	(2,156)	-	(23,075)
Interest income						1,509
Interest expense						(2,621)
Profit before tax						<u>(24,187)</u>
Tax expenses						1,248
Net profit for the period						<u>(22,939)</u>

Results for the Year-To-Date ended 31 December 2023

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	210,715	99,756	74	181	-	310,726
Inter-segment revenue	23,571	3,073	-	5,781	(32,425)	-
Total revenue	<u>234,286</u>	<u>102,829</u>	<u>74</u>	<u>5,962</u>	<u>(32,425)</u>	<u>310,726</u>
Segment Results	23,334	(395)	(129)	(576)	-	22,234
Interest income						1,202
Interest expense						(3,464)
Profit before tax						<u>19,972</u>
Tax expenses						(5,678)
Net profit for the period						<u>14,294</u>

9. Valuation of Property, Plant and Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 31 December 2024.

As at 31 December 2024, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Significant Events After the Reporting Period

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2024**

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2023.

13. Capital Commitments

Authorised and contracted but not provided for :

RM'000

Purchase of property, plant and equipment

28,052

14. Review of Results for the Quarter and Year to Date

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes		Current Year To-Date	Preceding Year Corresponding Period	Changes	
	31.12.24	31.12.23	RM'000	%	31.12.24	31.12.23	RM'000	%
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	80,428	45,074	35,354	78.44%	221,205	310,726	(89,521)	-28.81%
Operating (loss)/profit	937	796	141	17.71%	(23,074)	22,234	(45,308)	-203.78%
Loss before tax ("LBT") / Profit before tax ("PBT")	313	319	(6)	-1.88%	(24,187)	19,972	(44,159)	-221.10%
Loss after tax ("LAT") / Profit after tax ("PAT")	2,716	643	2,073	322.40%	(22,939)	14,294	(37,233)	-260.48%
(Loss)/Profit attributable to ordinary equity holders of the parent	2,939	643	2,296	357.08%	(22,715)	14,497	(37,212)	-256.69%

For the quarter ended 31 December 2024, the Group posted revenue of RM80.43 million and a PAT of RM2.72 million. This represents an increase of 78.44% and 322.40% in revenue and PAT respectively compared to the same quarter a year ago, when the Group recorded revenue of RM45.07 million and PAT of RM0.64 million.

For the FYE 2024, the Group reported revenue of RM221.21 million showing a 28.81% decrease compared to FYE 2023. In line with the lower revenue, the Group posted a LAT of RM22.94 million, which represents a 260.48% increase in losses compared to the previous year. The losses were primarily attributed to the under-utilization of capacity and lower absorption of fixed costs, with these issues being particularly stated in previous quarters.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2024**

15. Comparison With Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	31.12.24	30.9.24	Changes	
	RM'000	RM'000	RM'000	%
Revenue	80,428	42,379	38,049	89.78%
Operating (loss)/profit	937	(15,350)	16,287	106.10%
Loss before tax ("LBT") / Profit before tax ("PBT")	313	(15,392)	15,705	102.03%
Loss after tax ("LAT") / Profit after tax ("PAT")	2,716	(15,669)	18,385	117.33%
(Loss)/Profit attributable to ordinary equity of the parent	2,939	(15,669)	18,608	118.76%

The Group recorded revenue of RM80.43 million in the current quarter, reflecting an increase of 89.78% compared to the immediate preceding quarter. The group moved from an operating loss of RM15.35 million in the immediate preceding quarter to an operating profit of RM0.94 million in the current quarter. This turnaround was largely driven by higher sales loading and a strengthened USD exchange rate, which was at RM4.4755 as of 31 December 2024.

16. Statement of Financial Position review

	As at	As at	Changes	
	31.12.24	31.12.23		
	RM'000	RM'000	RM'000	RM'000
Trade receivables	64,724	102,984	(38,260)	-37.15%
Borrowings	44,817	65,841	(21,024)	-31.93%

Trade receivables

The Group's trade receivables decreased from RM102.98 million as at 31 December 2023 to RM64.72 million as at 31 December 2024. This reduction is consistent with the decline in revenue, reflecting a lower volume of sales during FYE 2024.

Borrowings

The Group's total borrowings decreased from RM65.84 million as at 31 December 2023 to RM44.82 million as at 31 December 2024, representing a reduction of 31.93%. This decrease was primarily driven by a reduction in short-term borrowings, including trade financing and revolving credit, as part of the Group's efforts to optimize its capital structure and reduce debt exposure.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2024**

17. Statement of Cash Flow review

	As at 31.12.24 RM'000	As at 31.12.23 RM'000	Changes	
			RM'000	%
Net cash generated from operating activities	31,962	54,164	(22,202)	-40.99%
Net cash used in investing activities	(4,348)	(6,787)	2,439	-35.94%
Net cash used in financing activities	(32,179)	(36,839)	4,660	-12.65%

Operating activities

The Group achieved positive operating cash flow during FYE 2024, primarily driven by timely collections from customers.

Investing activities

During FYE 2024, the net cash out flow mainly was due to purchase of property, plant and equipment.

Financing activities

The net cash outflow in financing activities was primarily due to the settlement of various financial obligations, including trade financing, finance leases, term loans, and revolving credit.

18. Commentary on Prospects

Looking ahead, the Group will continue to adapt to evolving market conditions amid ongoing economic uncertainties. We remain focused on effective cost control and optimizing the utilization of manufacturing resources to enhance operational efficiency, to mitigate the impact from the market challenges.

As some projects are expected to kick start mass production, we remain cautiously optimistic about achieving improved performance in the coming year. The group continues to strengthen our strategic initiatives, secure new customers and position our Group for long-term sustainable growth.

19. Profit Forecast or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

20. Tax expenses

Tax expenses comprise the following :

Based on results for the period

- Overprovision of current year tax

**Current Year
Quarter
31.12.24
RM'000**

**Current Year
To Date
31.12.24
RM'000**

(2,403)

(1,248)

21. Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2024**

22 Status of Utilisation of Proceeds

On 3 November 2022, the Company had announced that the Board intends to vary the utilisation of proceeds to be raised from the Private Placement ("Variation"). Based on the indicative issue price of RM0.82 per Placement Share, the Private Placement is expected to raise gross proceeds amounting to RM45.72 million.

On 23 December 2022, the Company completed the listing of 48,400,000 new ordinary shares to third party investors through private placement. The placement shares were issued at an issue price of RM0.73 per ordinary share and total proceeds of RM35.33 million was received from the said placement.

The Board had on 21 November 2024 approved the extension of the timeframe and vary the utilisation of proceeds raised from the Private Placement in the manner as set out below ("Proposed Extension of Time and Variation"):

The total proceeds raised of RM35.33 million has been utilised as follows:

Details of Utilisation	Variation	Proposed utilisation based on proceed received	Reallocatio n/ Variation on 21 November 2024	Actual Utilisation	Balance Unutilised Proceed as at 31 December 2024	Intended Timeframe for Utilisation	Status
	RM'000	RM'000	RM'000	RM'000	RM'000		
i. Capital expenditure for its existing automotive segment and industrial products segment	5,000	3,860	-	3,860	-	12 months	Completed
ii. General working capital requirements	28,000	21,640	39 3,860	21,679 3,283	- 577	- 12 months - Within 6 months from 21 November 2024	Completed
iii. Investment in embedded design	5,000	3,860	(3,860)	-	-	Not applicable	
iv. Partial repayment of interest-bearing borrowing	7,220	5,580	-	5,580	-	6 months	Completed
v. Expenses for the corporate proposal ^	500	390	(39)	351	-	Immediate	Completed
Total	45,720	35,330	-	34,753	577		

^ The actual amount incurred for expenses in relation to the Private Placement was RM0.351 million, with the remaining RM0.039 million reallocated to general working capital.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2024**

23. Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

	As at 31 December 2024					
	Short term		Long term		Total	
	Foreign Loan	MYR Loan	Foreign Loan	MYR Loan	Foreign Loan	MYR Loan
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Secured:						
Hire purchase loans	-	5,104	-	10,636	-	15,740
Banker acceptance	-	7,000	-	-	-	7,000
Term Loan	3,775 *	3,296	2,895 *	12,111	6,670 *	15,407
Revolving credit	-	-	-	-	-	-
Unsecured:						
Bank overdraft	-	-	-	-	-	-
	3,775	15,400	2,895	22,747	6,670	38,147
	Total Borrowing					44,817

* Foreign loan in USD @ RM4.4755/USD

	As at 31 December 2023					
	Short term		Long term		Total	
	Foreign Loan	MYR Loan	Foreign Loan	MYR Loan	Foreign Loan	MYR Loan
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Secured:						
Hire purchase loans	-	5,108	-	16,459	-	21,567
Banker acceptance	-	10,500	-	-	-	10,500
Term Loan	4,005 ^	2,829	6,726 ^	10,996	10,731 ^	13,825
Revolving credit	8,660 ^	-	-	-	8,660 ^	-
Unsecured:						
Bank overdraft	-	558	-	-	-	558
	12,665	18,995	6,726	27,455	19,391	46,450
	Total Borrowing					65,841

^ Foreign loan in USD @ RM4.590 /USD

24. Dividend Payable

No dividend has been recommended for the current quarter under review.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2024**

25. (Loss)/Profit before tax

(Loss)/Profit before tax is derived from after charging/(crediting)	Current Quarter 31.12.24 RM'000	Year To Date 31.12.24 RM'000	Year To Date 31.12.23 RM'000
Depreciation of property, plant and equipment	5,225	17,703	15,770
Depreciation of right-of-use assets	213	905	1,246
Loss/(Gain) on disposal of property, plant and equipment	(368)	(368)	(233)
Interest expense	686	2,538	3,278
Interest expense on lease liabilities	1	84	186
Interest income	(57)	(1,503)	(1,202)
Interest income on lease receivable	(6)	(6)	-
Property, plant and equipment written off	-	431	3
Realised loss/(gain) on foreign exchange	(857)	1,297	(4,419)
Unrealised loss/(gain) on foreign exchange	(1,785)	(731)	(133)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 December 2024.

26. (Loss)/Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.24	Preceding Year Corresponding Quarter 31.12.23	Current Year To Date 31.12.24	Preceding Year Corresponding Period 31.12.23
Net (loss)/profit attributable to owners the parent (RM'000)	<u>2,939</u>	<u>643</u>	<u>(22,715)</u>	<u>14,497</u>
Weighted average number of ordinary shares issued ('000)	<u>606,000</u>	<u>606,000</u>	<u>606,000</u>	<u>606,000</u>
Basic (loss)/Earnings Per Share based on weighted average number of ordinary shares issued (sen)	<u>0.48</u>	<u>0.11</u>	<u>(3.75)</u>	<u>2.39</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.

-- END OF UNAUDITED FOURTH QUARTER INTERIM FINANCIAL REPORT --