



[Company No.: 200501009101 (686148-A)]

**INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2021**

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.12.21	31.12.20	31.12.21	31.12.20
	RM'000	RM'000	RM'000	RM'000
Revenue	94,756	76,237	296,565	250,970
Cost of sales	<u>(75,104)</u>	<u>(57,797)</u>	<u>(241,136)</u>	<u>(198,145)</u>
Gross profit	19,652	18,440	55,429	52,825
Other operating income	4,679	252	13,248	3,512
Administrative expenses	<u>(7,067)</u>	<u>(7,262)</u>	<u>(23,365)</u>	<u>(24,750)</u>
Operating profit	17,264	11,430	45,312	31,587
Finance costs	(493)	(546)	(2,011)	(2,045)
Share of loss of associated companies	<u>(213)</u>	<u>-</u>	<u>(247)</u>	<u>-</u>
Profit before tax	16,558	10,884	43,054	29,542
Tax expenses	<u>(3,799)</u>	<u>(2,843)</u>	<u>(8,747)</u>	<u>(8,156)</u>
Total comprehensive income for the period	<u>12,759</u>	<u>8,041</u>	<u>34,307</u>	<u>21,386</u>
Profit/(loss) attributable to:				
-Owners of the parent	12,912	8,041	34,491	21,387
-Non-controlling interests ("NCI")	<u>(153)</u>	<u>-</u>	<u>(184)</u>	<u>(1)</u>
	<u>12,759</u>	<u>8,041</u>	<u>34,307</u>	<u>21,386</u>
Earnings per share attributable to owners of the parent (sen):				
- Basic	<u>2.32</u>	<u>1.44</u>	<u>6.19</u>	<u>3.84</u>

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this report.

JHM CONSOLIDATION BERHAD
[Company No.: 200501009101 (686148-A)]

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) At End of Current Year to Date 31.12.21 RM'000	(Audited) At End of Preceding Financial Year 31.12.20 RM'000
	Note	
ASSETS		
Non-current assets		
Property, plant and equipment	126,803	101,105
Right-of-use assets	2,171	3,416
Investment in associated companies	1,303	-
Goodwill on Consolidation	21,532	21,532
	<u>151,809</u>	<u>126,053</u>
Current assets		
Inventories	70,735	34,578
Trade receivables	126,472	130,975
Other receivables, deposits and prepayments	7,981	5,791
Tax recoverable	4,359	2,012
Cash and cash equivalents	46,620	30,745
	<u>256,167</u>	<u>204,101</u>
Non-current assets held for sale	-	5,096
	<u>256,167</u>	<u>209,197</u>
TOTAL ASSETS	<u>407,976</u>	<u>335,250</u>
EQUITY AND LIABILITIES		
Share capital	113,231	113,231
Retained profits	152,372	120,669
Capital reserve	(15,957)	(15,957)
	<u>249,646</u>	<u>217,943</u>
Non controlling interests	312	496
Total equity	<u>249,958</u>	<u>218,439</u>
Non-current liabilities		
Borrowings	22 54,188	32,738
Lease liabilities	930	2,515
Deferred tax liabilities	4,620	2,014
	<u>59,738</u>	<u>37,267</u>
Current liabilities		
Trade payables	53,241	32,211
Other payables and accruals	17,073	22,881
Borrowings	22 24,493	22,000
Lease liabilities	1,107	687
Refund liabilities	280	196
Tax payables	2,086	1,569
	<u>98,280</u>	<u>79,544</u>
Total liabilities	<u>158,018</u>	<u>116,811</u>
TOTAL EQUITY AND LIABILITIES	<u>407,976</u>	<u>335,250</u>

JHM CONSOLIDATION BERHAD
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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) At End of Current Year to Date 31.12.21 RM'000	(Audited) At End of Preceding Financial Year 31.12.20 RM'000
Net assets per share (RM)	<u>0.45</u>	<u>0.39</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this report.

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JHM CONSOLIDATION BERHAD
[Company No.: 200501009101 (686148-A)]

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	----- Attributable to the owners of the parent -----				Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Capital Reserve RM'000	Retained Profits RM'000			
Balance as at 1 January 2021	113,231	-	(15,957)	120,669	217,943	496	218,439
Total comprehensive income for the period	-	-	-	34,491	34,491	(184)	34,307
<i>Transaction with owners:</i>							
Dividend Paid	-	-	-	(2,788)	(2,788)	-	(2,788)
Balance as at 31 December 2021	<u>113,231</u>	<u>-</u>	<u>(15,957)</u>	<u>152,372</u>	<u>249,646</u>	<u>312</u>	<u>249,958</u>
	-	-	-	-	-	-	-
Balance as at 1 January 2020	113,231	-	(15,957)	104,148	201,422	-	201,422
Total comprehensive income for the period	-	-	-	21,387	21,387	(1)	21,386
<i>Transaction with owners:</i>							
Issuance of share to Non-controlling interest of a subsidiary						500	500
Gain on disposal of Treasury Shares		-		707	707		707
Dividend Paid	-	-	-	(5,576)	(5,576)	-	(5,576)
Balance as at 31 December 2020	<u>113,231</u>	<u>-</u>	<u>(15,957)</u>	<u>120,666</u>	<u>217,940</u>	<u>499</u>	<u>218,439</u>

Note:
The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this report.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 31.12.21 RM'000	(Audited) Preceding Year Corresponding Period 31.12.20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	43,054	29,542
Adjustments for:		
-Non cash items	5,884	15,300
-Interest expense	1,895	1,906
-Interest income	(404)	(687)
Operating profit before working capital changes	50,429	46,061
Decrease/(Increase) in inventories	(36,157)	(3,524)
Increase in receivables	7,036	(33,420)
(Decrease)/Increase in payables	15,452	15,548
Cash generated from operations	36,760	24,665
Net income tax paid	(7,995)	(9,716)
Interest paid	(1,895)	(1,906)
Net cash generated from operating activities	26,870	13,043
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	404	556
Investment in associated companies	(1,550)	-
Placement of Fixed Deposit	(1,401)	(2,000)
Proceed from disposal of property, plant and equipment	7,851	83
Purchase of property, plant and equipment*	(15,519)	(21,382)
Net cash used in investing activities	(10,215)	(22,743)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net of Payment of hire purchase loans	(5,773)	(5,709)
Payment of lease liabilities	(775)	(799)
Net of drawdown / (repayment) of trade financing	727	(1,609)
Net of drawdown / (repayment) of term loans	8,232	(1,490)
Proceeds from issuance of share to NCI of a subsidiary	-	500
Purchase of treasury shares	-	(768)
Proceeds from disposal of Treasury shares	-	1,476
Payment of Dividend	(2,788)	(5,576)
Net cash from financing activities	(377)	(13,975)
NET INCREASE IN CASH AND CASH EQUIVALENTS	16,278	(23,675)
CASH AND CASH EQUIVALENTS AT BEGINNING	21,805	45,480
CASH AND CASH EQUIVALENTS AT END	38,083	21,805
The cash and Cash equivalents are represented by:		
Cash and cash equivalents	46,620	30,745
Less: Fixed deposits pledged to licensed bank	(8,537)	(7,136)
	38,083	23,609
Less: Bank overdraft	-	(1,804)
	38,083	21,805

JHM CONSOLIDATION BERHAD
[Company No.: 200501009101 (686148-A)]

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited)	(Audited)
	Current Year	Preceding Year
	To Date	Corresponding
	31.12.21	Period
	RM'000	31.12.20
	RM'000	RM'000
* Purchase of property, plant and equipment		
Total acquisition cost	38,080	28,855
Acquired under finance lease	(22,561)	(7,473)
Total cash acquisition	<u>15,519</u>	<u>21,382</u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this report.

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2021**

1. Basis Of Preparation

The condensed consolidated interim financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended ("FYE") 31 December 2020.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2020 were not subject to any audit qualification.

3. Seasonality or Cyclical Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes in Estimates of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

The Company had declared the fourth interim single tier dividend of 0.5 cents per share amounting to RM2,788,000 in respect of the financial year ended 31 December 2020 which was paid on 31 March 2021.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2021

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 31 December 2021

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	179,871	116,307	159	228	-	296,565
Inter-segment revenue	23,785	3,048	-	11,836	(38,669)	-
Total revenue	<u>203,656</u>	<u>119,355</u>	<u>159</u>	<u>12,064</u>	<u>(38,669)</u>	<u>296,565</u>
Segment Results	34,372	11,647	20	(1,131)	-	44,908
Interest income						404
Interest expense						(2,011)
Share of loss of associated companies						(247)
Profit before tax						43,054
Tax expenses						(8,747)
Net profit for the period						<u>34,307</u>

Results for the Year-To-Date ended 31 December 2020

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	154,446	93,832	2,042	650	-	250,970
Inter-segment revenue	16,533	1,427	-	11,882	(29,842)	-
Total revenue	<u>170,979</u>	<u>95,259</u>	<u>2,042</u>	<u>12,532</u>	<u>(29,842)</u>	<u>250,970</u>
Segment Results	23,588	10,283	(1,620)	(1,134)	-	31,117
Interest income						470
Interest expense						(2,045)
Profit before tax						29,542
Tax expenses						(8,156)
Net profit for the period						<u>21,386</u>

9. Valuation of Property, Plant and Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 31 December 2021.

As at 31 December 2021, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Significant Events After the Reporting Period

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
 FOR FOURTH QUARTER ENDED 31 DECEMBER 2021**

11. Changes in the Composition of the Group

Save for the events below, there were no changes in the composition of the Group for the current quarter under review.

- i) On 4 February 2021, the Company had incorporated a new subsidiary by the name of Mace Hermetic Components Sdn. Bhd. The intended principal activity of the subsidiary is to design, manufacture and testing for enclosures, connectors and terminals with hermetic joints of metal-to-metal, glass-to-metal and ceramic-to-metal.
- ii) Further to the Memorandum of Understanding signed between Mass Precision Inc. on 15 October 2020, a joint venture company by the name of Mass Precision Sdn Bhd (“MPSB”) has been incorporated on 10 February 2021. MPSB is an associate company of JHM with the equity shareholding of 30%.
- iii) Further to the announcement on 4 May 2021, JHM has subscribed 40% equity interest in Skywoo Manufacturing Sdn Bhd for a total cash consideration of RM800,000 on 1 July 2021.
- iv) On 18 August 2021, the Company had incorporated a new subsidiary by the name of JHM Dekai Auto Lighting Sdn. Bhd. The intended principal activity of the subsidiary is to manufacture and assembly for electronics and electrical components.

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2020.

13. Capital Commitments

Authorized and contracted but not provided for :	RM'000
Purchase of property, plant and equipment	<u><u>25,563</u></u>

14. Review of Results for the Quarter and Year to Date

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes		Current Year To-Date	Preceding Year Corresponding Period	Changes	
	31.12.21	31.12.20	RM'000	%	31.12.21	31.12.20	RM'000	%
Revenue	94,756	76,237	18,519	24.29%	296,565	250,970	45,595	18.17%
Operating profit	17,264	11,430	5,834	51.04%	45,312	31,587	13,725	43.45%
Profit before tax	16,558	10,884	5,674	52.13%	43,054	29,542	13,512	45.74%
Profit after tax ("PAT")	12,759	8,041	4,718	58.67%	34,307	21,386	12,921	60.42%
Profit attributable to ordinary equity holders of the parent	12,912	8,041	4,871	60.57%	34,491	21,387	13,104	61.27%

The Group recorded revenue of RM94.76 million for the quarter ended 31.12.2021 (“4Q 2021”), which grew by RM18.52 million (24.29%) compared to revenue of RM76.24 million for the quarter ended 31.12.2020 (“4Q 2020”). The improved performance was contributed by both automotive and industrial segments.

For the financial year ended (“FYE”) 31 December 2021, the Group recorded revenue and PAT of RM296.57 million and RM34.31 million respectively, these represent an increase of 18.17% in revenue and 60.42% in PAT as compared to the same period a year ago. The Group's commendable year to date financial performance was driven by higher sales mainly in automotive segment. The increase in PAT was in tandem with the revenue growth as well as higher other operating income.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2021**

15. Comparison With Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	31.12.21	30.09.21	Changes	
	RM'000	RM'000	RM'000	%
Revenue	94,756	59,217	35,539	60.01%
Operating profit	17,264	4,797	12,467	259.89%
Profit before tax ("PBT")	16,558	4,278	12,280	287.05%
Profit after tax ("PAT")	12,759	3,219	9,540	296.37%
Profit attributable to ordinary equity holders of the parent	12,912	3,249	9,663	297.41%

The Group posted revenue and PAT of RM94.76 million and RM12.76 million respectively for the current quarter under review as compared to the revenue and PAT of RM59.22 million and RM3.22 million respectively for the immediate preceding quarter. The stronger performance was mainly attributed to the increase in sales volume and supported by 100% workforce back to workplace for the current quarter under review.

16. Statement of Financial Position review

	As at	As at	Changes	
	31.12.21	31.12.20	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000
Inventories	70,735	34,578	36,157	104.57%
Non-current assets held for sale	-	5,096	(5,096)	-100.00%

Inventories

The inventories was increased from RM34.58 million as at 31 December 2020 to RM70.74 million as at 31 December 2021. The increase was mainly due to the raw materials purchased to support the critical newly secured EV projects as well as demand surge in the following financial year.

Non-current assets held for sale

A wholly owned subsidiary of JHM had finalized the disposal of two (2) pieces of leasehold land with carrying amount of RM5.10 million in FYE2020 and the disposal was completed in FYE 2021.

17. Statement of Cash Flow review

	As at	As at	Changes	
	31.12.21	31.12.20	RM'000	%
	RM'000	RM'000	RM'000	%
Net cash generated from operating activities	26,870	13,043	13,827	106.01%
Net cash used in investing activities	(10,215)	(22,743)	12,528	-55.09%
Net cash used in financing activities	(377)	(13,975)	13,598	-97.30%

Operating activities

The Group's net cash generated from operating activities remained positive at RM26.87 million for FYE 2021 despite increase in inventories of RM36.16 million.

Investing activities

The lower net cash used in investing activities for FYE 2021 mainly due to the offset of sales proceed received from the disposal of two (2) pieces of leasehold land at RM7.84 million.

Financing activities

The lower net cash outflow in financing activities was mainly attributable from the offset of term loan drawdown during the FYE 2021.

18. Commentary on Prospects

The Covid-19 pandemic, manpower shortages and the supply chain disruption due from shipment delays remain the major concerns that may continue to affect the manufacturing operation. The Group will continues to tighten the Covid-19 Standard Operating Procedures at work place and taking appropriate measures and strategies to mitigate the business risk. Barring any unforeseen circumstances, the Board believes that the Group's prospects in the next financial year ending 31 December 2022 remains positive.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
 FOR FOURTH QUARTER ENDED 31 DECEMBER 2021**

19. Profit Forecast or Profit Guarantee

JHM had on 28 September 2017 entered into the conditional share sale agreement (“SSA”) with Ong Hock Seong, Chan Huai Leng and Tan Land Ghee (collectively referred to as “Vendors”) for the acquisition of the 100% of the total issued shares in Mace Instrumentation Sdn Bhd (“MISB”). Pursuant to the terms and conditions of the SSA, the Vendors unconditionally and irrecoverably guarantee that the aggregate audited net profit after tax in respect of MISB for financial year ended 31 December 2018, 31 December 2019 and 31 December 2020 (“Aggregated Audited PAT”) shall be RM21,000,000 (“Profit Guarantee”).

As the Aggregated Audited PAT was recorded at RM17,536,206, there is a shortfall of RM3,463,794 (“Shortfall Amount”) in the profit guarantee provided by the Vendors. Therefore, JHM had on 28 May 2021 requested the Vendors to pay the Shortfall Amount within fourteen (14) business days from 28 May 2021 to MISB.

MISB had received the Shortfall Amount from the Vendors and it was taken into the second quarter financial report.

20. Tax expenses

Current Year Quarter 31.12.21 RM'000	Current Year To Date 31.12.21 RM'000
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Tax expenses comprise the following :

Based on results for the period

- Current tax

3,799

8,747

21. Corporate Proposals

Save as below, there was no corporate proposal announced but not completed as at the date of this report.

On 15 December 2021, the Board announced that the Company proposes to undertake a private placement of up to 10% of the total number of issued shares of JHM (“Proposed Private Placement”) to third party investors to be identified and at an issue price to be determined later. The Company has submitted the application to Bursa Securities for the listing and quotation of up to 55,760,000 Placement Shares to be issued pursuant to the Proposed Private Placement on the Main Market of Bursa Securities. Bursa Securities had, vide its letter dated 29 December 2021, approved the Proposed Private Placement.

22. Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

	As at 31 December 2021					
	Short term		Long term		Total	
	Foreign * '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Hire purchase loans	-	6,319	-	11,125	-	17,444
Banker acceptance	-	11,911	-	-	-	11,911
Term Loan	3,502	2,761	26,488	16,575	29,990	19,336
Unsecured:						
Bank overdraft	-	-	-	-	-	-
	3,502	20,991	26,488	27,700	29,990	48,691

* Exchange rate @ RM4.165

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2021

22. Group Borrowings And Debt Securities (Cont'd)

Particulars of the Group's borrowings are as follow:-

	As at 31 December 2020					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Hire purchase loans	-	6,312	-	13,409	-	19,721
Banker acceptance	-	11,183	-	-	-	11,183
Term Loan	-	2,701	-	19,329	-	22,030
Unsecured:						
Bank overdraft	-	1,804	-	-	-	1,804
	-	22,000	-	32,738	-	54,738

23. Dividend Payable

No dividend has been recommended for the current quarter under review.

24. Profit before tax

Profit before tax is derived from after charging/(crediting)	Current Quarter 31.12.21 RM'000	Year To Date 31.12.21 RM'000	Year To Date 31.12.20 RM'000
Depreciation of property, plant and equipment	2,827	12,368	10,846
Depreciation of right-of-use assets	367	957	784
Gain on disposal of property, plant and equipment	-	(2,743)	(15)
Interest expense	470	1,895	1,906
Interest expense on lease liabilities	23	116	139
Interest income	(210)	(404)	(470)
Property, plant and equipment written off	2	2	94
Realized loss / (gain) on foreign exchange	1,014	1,468	(768)
Unrealized loss / (gain) on foreign exchange	1,023	(4,447)	3,184

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 December 2021.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2021**

25. Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.21	Preceding Year Corresponding Quarter 31.12.20	Current Year To Date 31.12.21	Preceding Year Corresponding Period 31.12.20
Net profit attributable to owners of the parent (RM'000)	<u>12,912</u>	<u>8,041</u>	<u>34,491</u>	<u>21,387</u>
Weighted average number of ordinary shares issued ('000)	<u>557,600</u>	<u>557,600</u>	<u>557,600</u>	<u>557,600</u>
Basic Earnings Per Share based on weighted average number of ordinary shares issued (sen)	<u>2.32</u>	<u>1.44</u>	<u>6.19</u>	<u>3.84</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.

-- END OF UNAUDITED FOURTH QUARTER INTERIM FINANCIAL REPORT --