



**INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED  
31 DECEMBER 2018**

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**JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)****UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018  
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	<b>Current Quarter</b>	<b>Preceding Year</b>	<b>Current Year</b>	<b>Preceding Year</b>
	<b>31.12.18</b>	<b>31.12.17 (&amp;)</b>	<b>To Date</b>	<b>Corresponding</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>31.12.18</b>	<b>Period</b>
			<b>RM'000</b>	<b>31.12.17 (&amp;)</b>
				<b>RM'000</b>
Revenue	74,381	55,965	264,928	246,092
Cost of sales	<u>(56,808)</u>	<u>(43,128)</u>	<u>(203,992)</u>	<u>(189,387)</u>
Gross profit	17,573	12,837	60,936	56,705
Other operating income	1,252	245	2,404	3,865
Administrative expenses	<u>(7,024)</u>	<u>(5,944)</u>	<u>(20,172)</u>	<u>(21,776)</u>
Operating profit	11,801	7,138	43,168	38,794
Finance costs	<u>(594)</u>	<u>(276)</u>	<u>(1,411)</u>	<u>(1,224)</u>
Profit before tax	11,207	6,862	41,757	37,570
Tax expenses	<u>317</u>	<u>(671)</u>	<u>(6,587)</u>	<u>(7,974)</u>
Total comprehensive income for the period	<u><u>11,524</u></u>	<u><u>6,191</u></u>	<u><u>35,170</u></u>	<u><u>29,596</u></u>
Profit attributable to:				
-Owners of the parent	11,524	6,287	35,281	29,647
-Non-controlling interests	<u>-</u>	<u>(96)</u>	<u>(111)</u>	<u>(51)</u>
	<u><u>11,524</u></u>	<u><u>6,191</u></u>	<u><u>35,170</u></u>	<u><u>29,596</u></u>
Earnings per share attributable to owners of the parent (sen):				
- Basic	<u><u>2.07</u></u>	<u><u>1.23*</u></u>	<u><u>6.80</u></u>	<u><u>5.81*</u></u>

**Notes:**

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to this report.

\* The comparative figures for Earning per share had been restated to reflect the adjustment arising from the bonus issue completed in financial year ended 2017 as well as share split of ratio 2:1 completed in the First Quarter of financial year ended 2018.

(&) The financial result has been adjusted based on audited financial statement.

**JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)****UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) At End of Current Year to Date 31.12.18 RM'000	(Audited) At End of Preceding Financial Year 31.12.17 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	69,063	30,981
Development costs	-	-
Goodwill on Consolidation	21,531	-
Deferred tax assets		108
	<u>90,594</u>	<u>31,089</u>
<b>Current assets</b>		
Inventories	27,430	23,548
Trade receivables	96,139	76,796
Other receivables, deposits and prepayments	3,196	2,619
Tax recoverable	2,008	36
Cash and cash equivalents	53,964	47,330
	<u>182,737</u>	<u>150,329</u>
<b>TOTAL ASSETS</b>	<b><u>273,331</u></b>	<b><u>181,418</u></b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	97,551	65,231
Retained profits	84,606	58,068
Capital reserve	(277)	(277)
	<u>181,880</u>	<u>123,022</u>
Non controlling interests	-	1,232
<b>Total equity</b>	<b><u>181,880</u></b>	<b><u>124,254</u></b>
<b>Non-current liabilities</b>		
Borrowings	27,694	6,407
Deferred tax liabilities	1,596	789
	<u>29,290</u>	<u>7,196</u>
<b>Current liabilities</b>		
Trade payables	27,669	33,905
Other payables and accruals	15,705	7,436
Borrowings	16,670	6,333
Tax payables	2,117	2,294
	<u>62,161</u>	<u>49,968</u>
<b>Total liabilities</b>	<b><u>91,451</u></b>	<b><u>57,164</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>273,331</u></b>	<b><u>181,418</u></b>

**JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)**

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018  
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) <b>At End of Current Year to Date 31.12.18 RM'000</b>	(Audited) <b>At End of Preceding Financial Year 31.12.17 RM'000</b>
<b>Net assets per share (RM)</b>	<u>0.33</u>	<u>0.24 *</u>

**Note:**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to this report.

- \* The comparative figures for Net assets per share had been restated to reflect the adjustment arising from the bonus issue completed in financial year ended 2017 as well as share split of ratio 2:1 completed in the First Quarter of financial year ended 2018.

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**JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)**

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018  
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	----- Attributable to the owners of the parent -----				Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Retained Profits RM'000			
<b>Balance as at 1 January 2018</b>	65,231	-	(277)	58,068	123,022	1,232	124,254
Issuance of share capital	32,320	-	-	-	32,320	-	32,320
Total comprehensive income for the period	-	-	-	35,281	35,281	(111)	35,170
Acquisition of non-controlling interest				(379)	(379)	(1,121)	(1,500)
Dividend Paid	-	-	-	(8,364)	(8,364)	-	(8,364)
<b>Balance as at 31 December 2018</b>	<b>97,551</b>	<b>-</b>	<b>(277)</b>	<b>84,606</b>	<b>181,880</b>	<b>-</b>	<b>181,880</b>

<b>Balance as at 1 January 2017</b>	12,373	3,538	(277)	41,199	56,833	-	56,833
Bonus shares issued	12,374	(3,538)	-	(8,836)	-	-	-
Issuance of share capital	40,484	-	-	-	40,484	-	40,484
Total comprehensive income for the period	-	-	-	29,647	29,647	(51)	29,596
Acquisition of subsidiary						643	643
Issuance of shares to non-controlling interest						640	640
Dividend Paid	-	-	-	(3,942)	(3,942)	-	(3,942)
<b>Balance as at 31 December 2017</b>	<b>65,231</b>	<b>-</b>	<b>(277)</b>	<b>58,068</b>	<b>123,022</b>	<b>1,232</b>	<b>124,254</b>

**Note:**

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to this report.

UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited)	(Audited)
	<b>Current Year</b>	<b>Preceding Year</b>
	<b>To Date</b>	<b>Corresponding</b>
	<b>31.12.18</b>	<b>Period</b>
	<b>RM'000</b>	<b>31.12.17</b>
		<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	41,757	37,570
Adjustments for:		
-Non cash items	6,513	8,242
-Interest expense	1,411	1,224
-Interest income	(1,074)	(671)
Operating profit before working capital changes	48,607	46,365
Decrease/(Increase) in inventories	4,452	(2,997)
Decrease/(Increase) in receivables	(7,345)	(16,507)
(Decrease)/Increase in payables	(8,848)	(353)
Cash generated from operations	36,866	26,508
Net income tax paid	(8,425)	(8,229)
Interest paid	(1,411)	(1,224)
Net cash generated from operating activities	27,030	17,055
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	1,074	671
Acquisition of subsidiary, net of cash and cash equivalents acquired	(5,875)	(640)
Proceed from disposal of property, plant and equipment	234	166
Place of Fixed deposits		(1,141)
Purchase of property, plant and equipment*	(20,866)	(3,634)
Net cash used in investing activities	(25,433)	(4,578)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares	-	40,484
(Payment)/Drawdown of finance lease	(4,293)	(2,845)
Payment of dividends	(8,364)	(3,942)
Proceeds/(Payment) of trade financing	4,479	(9,556)
Proceeds from issuance of shares to non-controlling interests	-	640
Repayment of overdraft	(140)	
(Repayment)/Drawdown of term loans	8,763	(290)
Net cash from financing activities	445	24,491
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>2,042</b>	<b>36,968</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING</b>	<b>42,590</b>	<b>5,622</b>
<b>CASH AND CASH EQUIVALENTS AT END</b>	<b>44,632</b>	<b>42,590</b>
<b>Represented by:</b>		
Cash and cash equivalents	48,513	42,640
Fixed deposits pledged to licensed financial institution	5,451	4,690
	53,964	47,330
Less: Bank overdraft	(3,881)	(50)
Less: Fixed deposits pledged to licensed financial institution	(5,451)	(4,690)
	<b>44,632</b>	<b>42,590</b>

**JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)**

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2018  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited)	(Audited)
	<b>Current Year</b>	<b>Preceding Year</b>
	<b>To Date</b>	<b>Corresponding</b>
	<b>31.12.18</b>	<b>Period</b>
	<b>RM'000</b>	<b>31.12.17</b>
		<b>RM'000</b>
<b>* Purchase of property, plant and equipment</b>		
Total acquisition cost	32,261	4,259
Acquired under finance lease	(11,395)	(625)
Total cash acquisition	<u>20,866</u>	<u>3,634</u>

**Note:**

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to this report.

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR FOURTH QUARTER FOR 31 DECEMBER 2018**

**1. Basis Of Preparation**

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2017.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2017.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January 2018. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

The Group has not elected for early adoption of the relevant new and revised MFRSs, amendments to MFRSs and Interpretations which have been issued but not yet effective until future periods. The adoption of these Standards when they become effective will have no material impact on the financial statements of the Group.

**2. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements of the Group for the FYE 31 December 2017 were not subject to any audit qualification.

**3. Seasonality or Cyclical Factors**

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

**4. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

**5. Material Changes in Estimates of Amounts Reported**

There were no material changes in the estimates used for the preparation of this interim financial report.

**6. Debt and Equity Securities**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

**7. Dividend Paid**

The Company had declared the following dividend:

- a) First interim single tier dividends of 0.50 sen per ordinary share on 557,600,000 ordinary shares on 22 May 2018 and paid on 20 June 2018 amounting to RM2,788,000.
- b) Second interim single tier dividends of 0.50 sen per ordinary share on 557,600,000 ordinary shares on 23 August 2018 and paid on 28 September 2018 amounting to RM2,788,000.
- c) Third interim single tier dividends of 0.50 sen per ordinary share on 557,600,000 ordinary shares on 30 November 2018 and paid on 28 December 2018 amounting to RM2,788,000.



NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR FOURTH QUARTER FOR 31 DECEMBER 2018

**8. Segmental Information**

Segmental information is presented in respect of the Group's business segments.

**Results for the Year-To-Date ended 31 December 2018**

	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
<b>Segment Revenue</b>						
Revenue from external customers	189,084	73,333	1,386	1,125	-	264,928
Inter-segment revenue	20,530	1,966	-	10,981	(33,477)	-
Total revenue	<u>209,614</u>	<u>75,299</u>	<u>1,386</u>	<u>12,106</u>	<u>(33,477)</u>	<u>264,928</u>
<b>Segment Results</b>	36,885	5,354	45	(190)	-	42,094
Interest income						1,074
Interest expense						(1,411)
Profit before tax						<u>41,757</u>
Tax expenses						<u>(6,587)</u>
Net profit for the period						<u>35,170</u>

**Results for the Year-To-Date ended 31 December 2017**

	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
<b>Segment Revenue</b>						
Revenue from external customers	196,738	47,756	1,124	474	-	246,092
Inter-segment revenue	27,065	2,303	-	7,820	(37,188)	-
Total revenue	<u>223,803</u>	<u>50,059</u>	<u>1,124</u>	<u>8,294</u>	<u>(37,188)</u>	<u>246,092</u>
<b>Segment Results</b>	36,987	2,944	60	5,952	(7,820)	38,123
Interest income						671
Interest expense						(1,224)
Profit before tax						<u>37,570</u>
Tax expenses						<u>(7,974)</u>
Net profit for the period						<u>29,596</u>

**9. Valuation of Property, Plant and Equipment**

There has been no revaluation of property, plant and equipment during the quarter ended 31 Decemeber 2018.

As at 31 December 2018, all property, plant and equipment were stated at cost less accumulated depreciation.

**10. Material Post Balance Sheet Events**

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR FOURTH QUARTER FOR 31 DECEMBER 2018

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2017.

13. Capital Commitments

Authorised and contracted but not provided for :

RM'000

Purchase of property, plant and equipment

23,300

14. Review of Results for the Quarter and Year to Date

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	Current Year Quarter 31.12.18	Preceding Year Corresponding Quarter 31.12.17	Changes		Current Year To-Date 31.12.18	Preceding Year Corresponding Period 31.12.17	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	74,381	55,965	18,416	32.91%	264,928	246,092	18,836	7.65%
Operating profit	11,801	7,138	4,663	65.33%	43,168	38,794	4,374	11.27%
Profit before tax	11,207	6,862	4,345	63.32%	41,757	37,570	4,187	11.14%
Profit after tax ("PAT")	11,524	6,191	5,333	86.14%	35,170	29,596	5,574	18.83%
Profit attributable to ordinary equity holders of the parent	11,524	6,287	5,237	83.30%	35,281	29,647	5,634	19.00%

For the quarter under review, the Group posted a revenue and PAT of RM74.38 million and RM11.52 million respectively. These represent improvement in revenue and PAT of 32.91% and 86.14% respectively against the corresponding quarter ended 31 December 2017 ("FY 2017").

For the financial year ended 31 December 2018 ("FYE 2018"), the Group recorded revenue and PAT of RM264.93 million and RM35.17 million respectively, these represent an increase of 7.65% in revenue and 18.83% in PAT as compared to financial year ended 31 December 2017 ("FYE 2017").

The Group achieved higher revenue for the quarter under review and FYE 2018 as compared with the corresponding quarter and FYE 2017. This was mainly attributable to the contribution from our subsidiary, i.e. Mace Instrumentation Sdn Bhd. The operational economies of scale and incentive on the taxation has contributed significantly to the higher PAT.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR FOURTH QUARTER FOR 31 DECEMBER 2018

15. Comparison With Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	31.12.18	30.9.18	Changes	
	RM'000	RM'000	RM'000	%
Revenue	74,381	70,672	3,709	5.25%
Operating profit	11,801	12,826	(1,025)	-7.99%
Profit before tax	11,207	12,522	(1,315)	-10.50%
Profit after tax ("PAT")	11,524	9,628	1,896	19.69%
Profit attributable to ordinary equity holders of the parent	11,524	9,628	1,896	19.69%

The Group posted revenue and PAT of RM74.38 million and RM11.52 million respectively for the current quarter under review as compared to revenue and PAT of RM70.67 million and RM9.63 million respectively for the immediate preceding quarter.

The lower operating profit for the current quarter under review was mainly due to appreciation of MYR against USD. However, the Group has achieved higher PAT of RM11.52 million for the current quarter and this was mainly due to higher tax provisional provided in previous quarters.

16. Statement of Financial Position review

	As at	As at	Changes	
	31.12.18	31.12.17		
	RM'000	RM'000	RM'000	%
Inventories	27,430	23,548	3,882	16.49%
Trade receivables	96,139	76,796	19,343	25.19%

Inventories amounted to RM27.43 million as at 31 December 2018, representing an increase of RM3.88 million or 16.49% as compared to the financial position as at 31 December 2017. The trade receivable recorded at RM96.14million as at 31 December 2018 as compared to RM76.80 million as at 31 December 2017. The increase in both inventories and trade receivables was mainly due to consolidation of Mace Instrumentation Sdn Bhd's inventories and trade receivables of RM11.08 million and RM8.15 million respectively to the Group.

17. Statement of Cash Flow review

	As at	As at	Changes	
	31.12.18	31.12.17		
	RM'000	RM'000	RM'000	%
Net cash generated from operating activities	27,030	17,055	9,975	58.49%
Net cash used in investing activities	(25,433)	(4,578)	(20,855)	455.55%
Net cash used in financing activities	445	24,491	(24,046)	-98.18%

The Group's net cash generated from operating activities had improved from RM17.06 million in 31 December 2017 to RM27.03 million in 31 December 2018. This was mainly due to efficiency of inventory management.

The net cash outflow in investing activities was mainly due to the acquisition of remaining 40% equity in Morrissey Integrated Dynamics Sdn Bhd and net of cash acquired from Mace Instrumentation Sdn Bhd. The Group had spent RM20.87 million for acquisition of assets for business expansion.

The lower cash flow for the period ended 31 December 2018 in financing activities was mainly attributable from the payment of dividend. The higher cash flow of RM24.49 million in 31 December 2017 was mainly proceeds derived from issuance of shares through private placement.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR FOURTH QUARTER FOR 31 DECEMBER 2018

18. Commentary on Prospects

The Group's outlook remains positive with the growing acceptance of LED lamps in automotive market. Barring any unforeseen circumstances, the board remains optimistic in continuing to deliver positive performance in financial year ending 31 December 2019.

19. Profit Forecast or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

20. Tax expenses

	Current Year Quarter 31.12.18 RM'000	Current Year To Date 31.12.18 RM'000
Tax expenses comprise the following :		
Based on results for the period		
- Current tax	(317)	6,587

21. Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

22. Status of Utilisation of Proceeds

On 11 August 2017, the Company completed the listing of 15,335,000 new ordinary shares to third party investors through private placement. The placement shares were issued at an issue price of RM2.64 per share and total proceeds of RM40.48 million was received from the said placement. Below are the status of utilisation of proceeds :

Purpose	Proposed Utilisation #	Actual Utilisation	Intended Timeframe for Utilisation	Deviation Amount		Explanations (if the deviation is 5% or more)
	RM'000	RM'000		RM'000	%	
i. Working capital	22,699	22,699*	12 months	-	0.00%	Completed
ii. Repayment of bank borrowing	12,000	12,000	6 months	-	0.00%	Completed
iii. Capital expenditure	5,600	5,600	12 months	-	0.00%	Completed
iv. Expenses for the corporate proposal	185	186#	Immediate	(1)	-0.54%	Completed
Total	<u>40,484</u>					

\* The actual expenses for the corporate proposal incurred were higher than the estimated expenses for the corporate proposal by RM1,000. The said variation was adjusted from the amount allocated for working capital requirements.

# As per revised utilisation announced on 20 April 2018.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR FOURTH QUARTER FOR 31 DECEMBER 2018

23. Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

	As at 31 December 2018					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
<b>Secured:</b>						
Finance lease liabilities	-	3,963	-	16,100	-	20,063
Banker acceptance	-	7,598	-	-	-	7,598
Term Loan	-	1,228	-	11,594	-	12,822
<b>Unsecured:</b>						
Bank overdraft	-	3,881	-	-	-	3,881
	-	<b>16,670</b>	-	<b>27,694</b>	-	<b>44,364</b>

	As at 31 December 2017					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
<b>Secured:</b>						
Finance lease liabilities	-	2,849	-	4,527	-	7,376
Banker acceptance (USD)#	300	1,219	-	-	300	1,219
Banker acceptance	-	1,900	-	-	-	1,900
Term Loan	-	315	-	1,880	-	2,195
<b>Unsecured:</b>						
Bank overdraft	-	50	-	-	-	50
	<b>300</b>	<b>6,333</b>	-	<b>6,407</b>	<b>300</b>	<b>12,740</b>

# Exchange rate @ RM4.062/USD

24. Dividend Payable

The Board of Directors has approved a forth interim single tier dividend of 0.5 sen per ordinary share, approximate of RM2.788 million for the financial year ending 31 December 2018. The Book Closure and Payment Dates for the aforesaid dividend will be on 18 March 2019 and 28 March 2019 respectively.

25. Profit before tax

Profit before tax is derived from after charging/(crediting)	Current Quarter 31.12.18 RM'000	Current Year To Date 31.12.18 RM'000
Depreciation of property, plant and equipment	2,300	7,279
Gain on disposal of property, plant and equipment	166	
Interest expense	595	1,411
Interest income	(212)	(1,074)
Property, plant and equipment written off	-	39
Realised (gain)/loss on foreign exchange	(2,613)	(2,106)
Unrealised (gain)/loss on foreign exchange	2,078	(2,041)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 December 2018.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
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26. Disclosures of Realised And Unrealised Profits

The breakdown of retained profits of the Group as at reporting date, into realised and unrealised is as follow:-

	(Unaudited) As at 31.12.18 RM'000	(Audited) As at 31.12.17 RM'000
Total		
-Realised	94,736	64,046
-Unrealised	445	(789)
	<u>95,181</u>	<u>63,257</u>
Less: Consolidation adjustments	(10,575)	(5,189)
Total group	<u>84,606</u>	<u>58,068</u>

27. Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.18	Preceding Year Corresponding Quarter 31.12.17	Current Year To Date 31.12.18	Preceding Year Corresponding Period 31.12.17
Net profit attributable to owners of the parent (RM'000)	<u>11,524</u>	<u>6,287</u>	<u>35,281</u>	<u>29,647</u>
Weighted average number of ordinary shares issued ('000)	<u>557,600</u>	<u>510,265*</u>	<u>518,731</u>	<u>510,265*</u>
Basic Earnings Per Share based on weighted average number of ordinary shares issued (sen)	<u>2.07</u>	<u>1.23*</u>	<u>6.80</u>	<u>5.81*</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.

\* The comparative figures for Earning per share had been restated to reflect the adjustment arising from the bonus issue completed in financial year ended 2017 as well as share split of ratio 2:1 completed in the First Quarter of financial year ended 2018.

-- END OF UNAUDITED FOURTH QUARTER INTERIM FINANCIAL REPORT --